

U.S. Department of Transportation  
Bureau of Transportation Statistics  
Office of Airline Information

REPORT OF FINANCIAL  
AND OPERATING STATISTICS FOR  
LARGE CERTIFICATED  
AIR CARRIERS

Period ended September 30, 2000

United Parcel Service Company  
(full name of reporting company)

5X ✓

CERTIFICATION\*

I, the undersigned

Controller

(Title of officer in charge of accounts)

of the

United Parcel Service Company

(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

Belinda Russell  
(Signature)

1400 N. Hurstbourne Parkway  
Louisville, KY 40223

Dated Nov 6, 2000

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\*Title 18 U.S.C. Sec 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.

BTS Form 41 Schedule A

## BALANCE SHEET

As At: September 30, 2000  
Schedule B-1

Air Carrier:  
Operation : Domestic 5XD


ACCT#	DESCRIPTION	(000's) AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	13,845
1100	Short-Term Investments	520
1200	Notes Receivable	0
1270	Accounts Receivable	94,697
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	94,697
1399	Net Spare Parts & Supplies	106,119
1410	Prepaid Items	44,817
1420	Other Current Assets	0
1499	Total Current Assets	259,998
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	1,647
1599	Total Inv. & Special Funds	1,647
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	6,910,710
1649	Ground-Property and Equipment	250,420
1668	Less Allowance for Depreciation	2,292,463
1675	Property & Equipment - Net	4,868,667
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	21,270
1695	Leased Property - Cap. Leases	470,214
1696	Accum. Amort. Capital Leases	55,789
1699	Total Oper. Prop. & Equipment	5,304,362
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
	OTHER ASSETS	
1820	Long-term Prepayments	-21,628
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	168,625
1895	Total Other Assets	146,997
1899	TOTAL ASSETS	5,713,004

## BALANCE SHEET

As At: September 30, 2000  
Schedule B-1

Air Carrier:  
Operation : Domestic 5XD  
(000's)  
AMOUNT

ACCT#	DESCRIPTION	
	LIABILITIES & STOCKHOLDERS' EQ.	
	CURRENT LIABILITIES	
2000	Curr. Maturities of L-T Debt	0
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	110,987
2021	Trade Accts. Payable	0
2025	Accts. Payable - Other	144,242
2080	Curr. Oblig. Under Cap. Leases	56,514
2110	Accrued Salaries & Wages	7,688
2120	Accrued Vacation Pay	28,156
2125	Accrued Interest	6,816
2130	Accrued Taxes	13,652
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	-133,712
2199	Total Current Liabilities	234,343
	NONCURRENT LIABILITIES	
2210	Long-term Debt	0
2240	Advances from Assoc. Companies	2,673,385
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	370,772
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	3,044,157
	DEFERRED CREDITS	
2340	Deferred Income Taxes	1,395,653
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	42,278
2399	Total Deferred Credits	1,437,931
	STOCKHOLDERS' EQUITY	
2820	Preferred Shares Issued	0
2840	Common Shares Issued	10
2860	Subscribed & Unissued	0
2869	Total Capital Stock	10
2890	Additional Capital Invested	-7,216
2899	Total Paid in Capital	-7,206
2900	Retained Earnings	1,003,779
2959	Total Stockholders' Equity	996,573
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	996,573
2999	Total Liab. & Stockholders' Eq.	5,713,004
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0

 <b>AIRFRAME AND AIRCRAFT ENGINE ACQUISITIONS AND RETIREMENTS</b>							Air Carrier: UNITED PARCEL SERVICE Quarter Ended: September 30 , 2000					
Bureau of Transportation Statistics												
Line	Year of First Delivery (Airframe)	Airframe Manufacturer's Serial Number	Date Acquired or Retired	Acquisition or Retirement "A" or "R"	Airframe License Number	Number of Engines Acquired/Retired	Type, Model and Cabin Design	Maximum Seating Capacity	Cost	Amortized/Depreciated Cost	Realization	Acquired From/Disposition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Airframes											
2	7/00	0805	07/25/2000	A	N120UP		Airbus A300F4-622R					Airbus
3	9/00	0806	09/21/2000	A	N121UP		Airbus A300F4-622R					Airbus
4	9/00	0807	09/12/2000	A	N122UP		Airbus A300F4-622R					Airbus
5												
6												
7												
8	Engines											
9			07/25/2000	A	P728538	1	Pratt & Whitney PW4158					Airbus
10			07/25/2000	A	P728540	1	Pratt & Whitney PW4158					Airbus
11			09/21/2000	A	P728534	1	Pratt & Whitney PW4158					Airbus
12			09/21/2000	A	P728535	1	Pratt & Whitney PW4158					Airbus
13			09/12/2000	A	P728536	1	Pratt & Whitney PW4158					Airbus
14			09/12/2000	A	P728537	1	Pratt & Whitney PW4158					Airbus
15												
17												
18												
19	1. Purchase of new airframes from Airbus.											
20	2. Purchase of new engines from Airbus.											



US Department of Transportation  
Bureau of Transportation  
Statistics

Air Carrier: United Parcel Service

Quarter Ended: September 30, 2000

## STATEMENT OF CASH FLOWS

CASH AND CASH EQUIVALENTS AT BEGINNING OF QUARTER	\$15,853
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income(or Loss)	46,828
Adjustments to reconcile net income to net cash provided(used) by operating activities:	
Depreciation	75,434
Amortization	4,113
Provision(credit) for deferred income taxes	26,266
Decrease(increase) in receivables	15,903
Decrease(increase) spare parts and supplies, prepaid items and other current assets	(10,184)
Increase(decrease) in accounts payable	(7,995)
Increase(decrease) in accrued salaries and wages	(3,691)
Increase(decrease) in other current liabilities	148,414
Increase(decrease) in accrued taxes	(3,631)
Increase(decrease) in accounts payable to affiliates	0
Other, net	(136,511)
Net cash provided(used) by operating activities	108,118
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of property and equipment	(210,092)
Cash received(advanced) America Parent	78,438
Other, net	28,786
Net cash provided(used) by investing activities	(102,868)
EFFECT OF EXCHANGE RATE CHANGES ON CASH	(38,683)
CASH FLOWS FROM FINANCING ACTIVITIES	
Other noncurrent liabilities, net	(14,883)
Net cash provided(used) by financing activities	(14,883)
INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,488)
CASH AND CASH EQUIVALENTS AT END OF QUARTER	14,365

## STATEMENT OF OPERATIONS

Quarter Ended: September 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : Domestic 5XD  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	286
3907.2	Charter - Property	478,489
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	78
4808	Public Service Subsidy	0
4898	Transport Related	3,657
4999	Total Operating Revenue	482,510
	OPERATING EXPENSES	
5100	Flying Operations	193,253
5400	Maintenance	94,509
5500	Passenger Service	16
6400	Aircraft & Traffic Servicing	48,845
6700	Promotion & Sales	3,632
6800	General & Administrative	16,171
7000	Depreciation & Amortization	56,507
7100	Transport Related Expenses	0
7199	Total Operating Expenses	412,933
7999	Operating Profit or Loss	69,577
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap.Leases	-1,583
8182	Other Interest Expense (Income)	4,989
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	448
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	4,691
8199	Nonoperating Expense (Income)	8,545
8999	Income Before Income Taxes	61,032
9100	Income Tax Expense	19,943
9199	Inc. Bf. Disc. Ops & Other Items	41,089
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord.Item	0
9799	Income Before Account. Changes	41,089
9800	Accounting Changes	0
9899	Net Income	41,089

## STATEMENT OF OPERATIONS

Quarter Ended: September 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : Atlantic 5XA  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	52,609
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	107
4999	Total Operating Revenue	52,716
	OPERATING EXPENSES	
5100	Flying Operations	26,932
5400	Maintenance	13,734
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	6,809
6700	Promotion & Sales	494
6800	General & Administrative	2,254
7000	Depreciation & Amortization	7,324
7100	Transport Related Expenses	0
7199	Total Operating Expenses	57,547
7999	Operating Profit or Loss	-4,831
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-221
8182	Other Interest Expense (Income)	696
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	62
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	654
8199	Nonoperating Expense (Income)	1,191
8999	Income Before Income Taxes	-6,022
9100	Income Tax Expense	502
9199	Inc. Bf. Disc. Ops & Other Items	-6,524
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-6,524
9800	Accounting Changes	0
9899	Net Income	-6,524

## STATEMENT OF OPERATIONS

Quarter Ended: September 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : Latin 5XL

(000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	44,050
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	5,641
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	49,691
	OPERATING EXPENSES	
5100	Flying Operations	25,286
5400	Maintenance	7,395
5500	Passenger Service	435
6400	Aircraft & Traffic Servicing	5,806
6700	Promotion & Sales	421
6800	General & Administrative	1,922
7000	Depreciation & Amortization	8,240
7100	Transport Related Expenses	0
7199	Total Operating Expenses	49,505
7999	Operating Profit or Loss	186
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-188
8182	Other Interest Expense (Income)	593
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	53
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	558
8199	Nonoperating Expense (Income)	1,016
8999	Income Before Income Taxes	-830
9100	Income Tax Expense	530
9199	Inc. Bf. Disc. Ops & Other Items	-1,360
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-1,360
9800	Accounting Changes	0
9899	Net Income	-1,360



## STATEMENT OF OPERATIONS

Quarter Ended: September 30, 2000  
Schedule P-1.2 Group III

Air Carrier:  
Operation : Pacific 5XP  
(000's)  
AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	105,128
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	1,479
4999	Total Operating Revenue	106,607
	OPERATING EXPENSES	
5100	Flying Operations	44,850
5400	Maintenance	23,446
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	10,898
6700	Promotion & Sales	791
6800	General & Administrative	3,608
7000	Depreciation & Amortization	8,517
7100	Transport Related Expenses	0
7199	Total Operating Expenses	92,110
7999	Operating Profit or Loss	14,497
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-353
8182	Other Interest Expense (Income)	1,113
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	100
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	1,047
8199	Nonoperating Expense (Income)	1,907
8999	Income Before Income Taxes	12,590
9100	Income Tax Expense	-1,031
9199	Inc. Bf. Disc. Ops & Other Items	13,621
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	13,621
9800	Accounting Changes	0
9899	Net Income	13,621

## STATEMENT OF OPERATIONS

Quarter Ended: September 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : System 5XS  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	201,787
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	5,927
3907.2	Charter - Property	478,489
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	78
4808	Public Service Subsidy	0
4898	Transport Related	5,243
4999	Total Operating Revenue	691,524
	OPERATING EXPENSES	
5100	Flying Operations	290,321
5400	Maintenance	139,084
5500	Passenger Service	451
6400	Aircraft & Traffic Servicing	72,358
6700	Promotion & Sales	5,338
6800	General & Administrative	23,955
7000	Depreciation & Amortization	80,588
7100	Transport Related Expenses	0
7199	Total Operating Expenses	612,095
7999	Operating Profit or Loss	79,429
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-2,345
8182	Other Interest Expense (Income)	7,391
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	663
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	6,950
8199	Nonoperating Expense (Income)	12,659
8999	Income Before Income Taxes	66,770
9100	Income Tax Expense	19,944
9199	Inc. Bf. Disc. Ops & Other Items	46,826
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	46,826
9800	Accounting Changes	0
9899	Net Income	46,826

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000

Air Carrier:

Operation:

Domestic

5XD

(000's)

ACCT #	DESCRIPTION	Total Eqp Code 9999	B-757 Code 6222	B-767-3/E Code 6262	A300-600 Code 6912	B-727-1 Code 7101	B-727-1 Code 7102	B-727-2 Code 7152	B-747-1 Code 8162
<b>FLYING OPERATIONS</b>									
5123	Pilots and Copilots	54,948	19,897	11,685	36	49	6,032	1,042	3,367
5124	Other Flight Personnel	6,149	674	3	0	18	1,197	241	897
5128.1	Trainees and Instructors	4,076	1,334	245	5	1	500	624	265
5136	Personnel Expenses	6,590	2,574	1,120	21	3	697	136	556
5141	Prof. & Tech. Fees & Exp.	1,713	0	7	0	12	1,694	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	0	0	0
5145.1	Aircraft Fuel	83,613	20,882	21,499	477	55	4,202	1,250	12,207
5145.2	Aircraft Oil	231	84	61	1	0	17	3	15
5147	Aircraft Rentals	9,567	2,102	6,909	0	1	4	1	78
5153	Other Supplies	0	0	0	0	0	0	0	0
5155.1	Insur. Purch. - General	1,032	455	215	0	1	102	15	28
5157	Empl. Benefits and Pensions	15,141	5,495	3,988	73	12	1,099	212	989
5158	Injuries, Loss and Damage	0	0	0	0	0	0	0	0
5168	Taxes-Payroll	2,550	925	672	12	2	185	36	167
5169	Taxes-Other Than Payroll	4,955	1,238	1,274	28	3	249	74	723
5171	Other Expense	2,688	1,047	760	14	15	0	40	188
5199	Total Flying Operations	193,253	56,707	48,438	667	170	15,978	3,674	19,480
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>									
5225.1	Maint Airf. Labor	18,427	5,909	4,069	83	8	1,757	407	1,432
5225.2	Maint Eng. Labor	1,541	471	350	6	1	112	38	89
5243.1	Maint Airf. Outside Rep.	31,536	2,659	733	0	10	5,969	1,152	3,451
5243.2	Maint Eng. Outside Rep.	26,205	1,938	4,569	0	7	2,612	2,730	6,447
5243.7	Maint AC Interch. Chrgs-O/S	1,650	187	470	0	0	264	94	629
5246.1	Maint Materials - Airframe	10,701	2,733	1,662	606	5	693	279	1,565
5246.2	Maint Materials - Engines	4,788	922	1,167	6	1	256	218	874
5272.1	Maint Airfrm Airworth. Provs.	-4,027	-371	-255	0	0	-378	483	-358
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-7,113	-100	-773	-104	0	-2,220	-1,001	-2,365
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	83,708	14,348	11,992	597	32	9,065	4,400	11,764
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0	0	0	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	83,708	14,348	11,992	597	32	9,065	4,400	11,764
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	0	0	0
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>									
7075.1	Depr. Airframes	36,814	15,354	8,563	776	12	3,624	379	1,411
7075.2	Depr. Aircraft Engines	14,098	4,304	728	82	5	1,910	318	428
7075.3	Depr. Airframe Parts	2,380	735	342	38	1	318	84	206
7075.4	Depr. Engine Parts	0	0	0	0	0	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	11	0	0	0	0	0	0	11
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>									
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	330,264	91,448	70,063	2,160	220	30,895	8,855	33,300
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>									
7074.1	Amortization Developmental &Pre	0							
7074.2	Amortization Other Intangibles	262							
7075.8	Depreciation Hangar & Maint. Eq	64							
7075.9	Depreciation Ground Property	2,579							
7076.2	Amort. Capital Leases Other	299							

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000  
Air Carrier: Operation: Domestic 5XD  
(000's) B-747-2/3 DC-8-71 DC-8-73  
ACCT # DESCRIPTION Code 8172 Code 8602 Code 8642

FLYING OPERATIONS				
5123	Pilots and Copilots	1,143	5,447	6,250
5124	Other Flight Personnel	315	1,284	1,520
5128.1	Trainees and Instructors	118	478	506
5136	Personnel Expenses	122	907	454
5141	Prof. & Tech. Fees & Exp.	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0
5145.1	Aircraft Fuel	5,705	7,608	9,730
5145.2	Aircraft Oil	7	19	24
5147	Aircraft Rentals	465	3	4
5153	Other Supplies	0	0	0
5155.1	Insur. Purch. - General	13	87	116
5157	Empl. Benefits and Pensions	441	1,254	1,578
5158	Injuries, Loss and Damage	0	0	0
5168	Taxes-Payroll	74	211	266
5169	Taxes-Other Than Payroll	338	451	577
5171	Other Expense	84	239	301
5199	Total Flying Operations	8,825	17,988	21,326
DIRECT MAINTENANCE-FLIGHT EQUIP				
5225.1	Maint Airf. Labor	329	1,934	2,499
5225.2	Maint Eng. Labor	31	283	160
5243.1	Maint Airf. Outside Rep.	1,670	8,388	7,504
5243.2	Maint Eng. Outside Rep.	2,568	2,231	3,103
5243.7	Maint AC Interch. Chrgs-O/S	5	1	0
5246.1	Maint Materials - Airframe	893	1,269	996
5246.2	Maint Materials - Engines	306	537	501
5272.1	Maint Airfrm Airworth. Provs.	-374	57	-2,831
5272.3	Maint Airfrm O/H Deferred	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-21	-241	-288
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0
5278	Total Dir Maint-Flt.Eqpt	5,407	14,459	11,644
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	5,407	14,459	11,644
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT				
7075.1	Depr. Airframes	1,011	2,663	3,021
7075.2	Depr. Aircraft Engines	589	2,400	3,334
7075.3	Depr. Airframe Parts	20	317	319
7075.4	Depr. Engine Parts	0	0	0
7075.5	Depr. Other Flt Eqpt.	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT				
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0
7098.9	Total Aircraft Operating Expens	15,852	37,827	39,644
OTHER DEPRECIATION & AMORTIZATI				
7074.1	Amortization Developmental &Pre			
7074.2	Amortization Other Intangibles			
7075.8	Depreciation Hangar & Maint. Eq			
7075.9	Depreciation Ground Property			
7076.2	Amort. Capital Leases Other			

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000  
 Air Carrier: Operation: Atlantic 5XA  
 (000's) Total Eqp B-767-3/E B-727-1 B-747-1 B-747-2/3  
 ACCT # DESCRIPTION Code 9999 Code 6262 Code 7102 Code 8162 Code 8172

FLYING OPERATIONS						
5123	Pilots and Copilots	7,591	2,463	4,266	637	225
5124	Other Flight Personnel	1,079	1	846	170	62
5128.1	Trainees and Instructors	479	52	354	50	23
5136	Personnel Expenses	858	236	493	105	24
5141	Prof. & Tech. Fees & Exp.	1,200	2	1,198	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0
5145.1	Aircraft Fuel	10,936	4,532	2,972	2,309	1,123
5145.2	Aircraft Oil	29	15	12	3	1
5147	Aircraft Rentals	1,566	1,456	3	15	92
5153	Other Supplies	0	0	0	0	0
5155.1	Insur. Purch. - General	125	45	72	5	3
5157	Empl. Benefits and Pensions	1,892	841	777	187	87
5158	Injuries, Loss and Damage	0	0	0	0	0
5168	Taxes-Payroll	320	142	131	32	15
5169	Taxes-Other Than Payroll	649	269	176	137	67
5171	Other Expense	212	160	0	36	16
5199	Total Flying Operations	26,936	10,212	11,300	3,686	1,738
DIRECT MAINTENANCE-FLIGHT EQUIP						
5225.1	Maint Airfr. Labor	2,437	858	1,243	271	65
5225.2	Maint Eng. Labor	176	74	79	17	6
5243.1	Maint Airfr. Outside Rep.	5,358	155	4,221	653	329
5243.2	Maint Eng. Outside Rep.	4,534	963	1,847	1,219	505
5243.7	Maint AC Interch. Chrgs-O/S	406	99	187	119	1
5246.1	Maint Materials - Airframe	1,312	350	490	296	176
5246.2	Maint Materials - Engines	652	246	181	165	60
5272.1	Maint Airfrm Airworth. Provs.	-463	-54	-267	-68	-74
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-2,184	-163	-1,570	-447	-4
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	12,228	2,528	6,411	2,225	1,064
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	12,228	2,528	6,411	2,225	1,064
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT						
7075.1	Depr. Airframes	4,834	1,805	2,563	267	199
7075.2	Depr. Aircraft Engines	1,701	153	1,351	81	116
7075.3	Depr. Airframe Parts	340	72	225	39	4
7075.4	Depr. Engine Parts	0	0	0	0	0
7075.5	Depr. Other Flt Eqpt.	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	2	0	0	2	0
EXPENSE OF INTERCHANGE AIRCRAFT						
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	46,041	14,770	21,850	6,300	3,121
OTHER DEPRECIATION & AMORTIZATI						
7074.1	Amortization Developmental &Pre	0				
7074.2	Amortization Other Intangibles	37				
7075.8	Depreciation Hangar & Maint. Eq	9				
7075.9	Depreciation Ground Property	360				
7076.2	Amort. Capital Leases Other	42				

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Otr: September 30, 2000

Air Carrier:		Operation: Latin			
(000's)		Total Eqp	B-757	5XL	B-727-1
ACCT #	DESCRIPTION	Code 9999	Code 6222	Code 6262	Code 7101
FLYING OPERATIONS					
5123	Pilots and Copilots	8,513	7,082	135	1,296
5124	Other Flight Personnel	240	240	0	0
5128.1	Trainees and Instructors	498	475	3	20
5136	Personnel Expenses	1,020	916	13	91
5141	Prof. & Tech. Fees & Exp.	305	0	0	305
5143.7	Aircraft Interch. -Outside	484	0	0	484
5145.1	Aircraft Fuel	9,085	7,432	249	1,404
5145.2	Aircraft Oil	36	30	1	5
5147	Aircraft Rentals	862	748	80	34
5153	Other Supplies	0	0	0	0
5155.1	Insur. Purch. - General	198	162	2	34
5157	Empl. Benefits and Pensions	2,324	1,956	46	322
5158	Injuries, Loss and Damage	0	0	0	0
5168	Taxes-Payroll	391	329	8	54
5169	Taxes-Other Than Payroll	539	441	15	83
5171	Other Expense	792	373	9	410
5199	Total Flying Operations	25,287	20,184	561	4,542
DIRECT MAINTENANCE-FLIGHT EQUIP					
5225.1	Maint Airfr. Labor	2,373	2,103	47	223
5225.2	Maint Eng. Labor	195	168	4	23
5243.1	Maint Airfr. Outside Rep.	1,220	946	8	266
5243.2	Maint Eng. Outside Rep.	937	690	53	194
5243.7	Maint AC Interch. Chrgs-O/S	79	67	5	7
5246.1	Maint Materials - Airframe	1,111	973	19	119
5246.2	Maint Materials - Engines	376	328	14	34
5272.1	Maint Airfrm Airworth. Provs.	-135	-132	-3	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-45	-36	-9	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	6,111	5,107	138	866
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	6,111	5,107	138	866
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT					
7075.1	Depr. Airframes	5,889	5,464	99	326
7075.2	Depr. Aircraft Engines	1,680	1,532	8	140
7075.3	Depr. Airframe Parts	290	262	4	24
7075.4	Depr. Engine Parts	0	0	0	0
7075.5	Depr. Other Flt Eqpt.	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0
7098.9	Total Aircraft Operating Expens	39,257	32,549	810	5,898
OTHER DEPRECIATION & AMORTIZATI					
7074.1	Amortization Developmental &Pre	0			
7074.2	Amortization Other Intangibles	31			
7075.8	Depreciation Hangar & Maint. Eq	8			
7075.9	Depreciation Ground Property	307			
7076.2	Amort. Capital Leases Other	36			

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000  
Air Carrier: (000's)  
ACCT # DESCRIPTION

		Operation: Pacific		5XP		B-747-1		B-747-2/3	
		Total Eq	B-757	B-767-3/E	B-747-1	B-747-2/3			
		Code 9999	Code 6222	Code 6262	Code 8162	Code 8172			
FLYING OPERATIONS									
5123	Pilots and Copilots	9,019	1,575	3,086	3,141	1,217			
5124	Other Flight Personnel	1,226	53	1	836	336			
5128.1	Trainees and Instructors	543	106	65	247	125			
5136	Personnel Expenses	1,149	204	296	519	130			
5141	Prof. & Tech. Fees & Exp.	2	0	2	0	0			
5143.7	Aircraft Interch. -Outside	0	0	0	0	0			
5145.1	Aircraft Fuel	24,792	1,653	5,677	11,387	6,075			
5145.2	Aircraft Oil	44	7	16	14	7			
5147	Aircraft Rentals	2,560	166	1,825	73	496			
5153	Other Supplies	0	0	0	0	0			
5155.1	Insur. Purch. - General	133	36	57	26	14			
5157	Empl. Benefits and Pensions	2,880	435	1,053	923	469			
5158	Injuries, Loss and Damage	0	0	0	0	0			
5168	Taxes-Payroll	484	73	177	155	79			
5169	Taxes-Other Than Payroll	1,470	98	337	675	360			
5171	Other Expense	549	83	201	176	89			
5199	Total Flying Operations	44,851	4,489	12,793	18,172	9,397			
DIRECT MAINTENANCE-FLIGHT EQUIP									
5225.1	Maint Airfr. Labor	3,229	468	1,075	1,336	350			
5225.2	Maint Eng. Labor	246	37	93	83	33			
5243.1	Maint Airfr. Outside Rep.	5,401	210	194	3,219	1,778			
5243.2	Maint Eng. Outside Rep.	10,109	153	1,207	6,014	2,755			
5243.7	Maint AC Interch. Chrgs-O/S	731	15	124	587	5			
5246.1	Maint Materials - Airframe	3,066	216	439	1,460	951			
5246.2	Maint Materials - Engines	1,523	73	308	816	326			
5272.1	Maint Airfrm Airworth. Provs.	-828	-29	-67	-334	-398			
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0			
5272.6	Maint AC Eng. Airworth. Prov	-2,440	-8	-204	-2,206	-22			
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0			
5278	Total Dir Maint-Flt.Eqpt	21,037	1,135	3,169	10,975	5,758			
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0	0	0			
5299	Total Flt. Eq. Maint. (Memo)	21,037	1,135	3,169	10,975	5,758			
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0			
DEPRECIATION - FLIGHT EQUIPMENT									
7075.1	Depr. Airframes	5,869	1,215	2,261	1,317	1,076			
7075.2	Depr. Aircraft Engines	1,560	341	192	399	628			
7075.3	Depr. Airframe Parts	361	58	90	192	21			
7075.4	Depr. Engine Parts	0	0	0	0	0			
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0			
7076.1	Amort. Cap. Leases Flt.Eqpt.	10	0	0	10	0			
EXPENSE OF INTERCHANGE AIRCRAFT									
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0			
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0			
7098.9	Total Aircraft Operating Expens	73,688	7,238	18,505	31,065	16,880			
OTHER DEPRECIATION & AMORTIZATI									
7074.1	Amortization Developmental &Pre	0							
7074.2	Amortization Other Intangibles	58							
7075.8	Depreciation Hangar & Maint. Eq	14							
7075.9	Depreciation Ground Property	575							
7076.2	Amort. Capital Leases Other	67							

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000

Air Carrier:

(000's)

ACCT #	DESCRIPTION	Code 9999	Code 6222	Code 6262	Code 6912	Code 7101	Code 7102	Code 7152	Code 8162
FLYING OPERATIONS									
5123	Pilots and Copilots	80,071	28,554	17,369	36	1,345	10,298	1,042	7,145
5124	Other Flight Personnel	8,694	967	5	0	18	2,043	241	1,903
5128.1	Trainees and Instructors	5,596	1,915	365	5	21	854	624	562
5136	Personnel Expenses	9,617	3,694	1,665	21	94	1,190	136	1,180
5141	Prof. & Tech. Fees & Exp.	3,220	0	11	0	317	2,892	0	0
5143.7	Aircraft Interch. -Outside	484	0	0	0	484	0	0	0
5145.1	Aircraft Fuel	128,426	29,967	31,957	477	1,457	7,174	1,250	25,903
5145.2	Aircraft Oil	340	121	91	1	5	29	3	33
5147	Aircraft Rentals	14,555	3,016	10,270	0	35	7	1	166
5153	Other Supplies	0	0	0	0	0	0	0	0
5155.1	Insur. Purch. - General	1,488	653	319	0	35	174	15	59
5157	Empl. Benefits and Pensions	22,237	7,886	5,928	73	334	1,876	212	2,099
5158	Injuries, Loss and Damage	0	0	0	0	0	0	0	0
5168	Taxes-Payroll	3,745	1,327	999	12	56	316	36	354
5169	Taxes-Other Than Payroll	7,613	1,777	1,895	28	86	425	74	1,535
5171	Other Expense	4,241	1,503	1,130	14	425	0	40	400
5199	Total Flying Operations	290,327	81,380	72,004	667	4,712	27,278	3,674	41,338
DIRECT MAINTENANCE-FLIGHT EQUIP									
5225.1	Maint Airfr. Labor	26,466	8,480	6,049	83	231	3,000	407	3,039
5225.2	Maint Eng. Labor	2,158	676	521	6	24	191	38	189
5243.1	Maint Airfr. Outside Rep.	43,515	3,815	1,090	0	276	10,190	1,152	7,323
5243.2	Maint Eng. Outside Rep.	41,785	2,781	6,792	0	201	4,459	2,730	13,680
5243.7	Maint AC Interch. Chrgs-O/S	2,866	269	698	0	7	451	94	1,335
5246.1	Maint Materials - Airframe	16,190	3,922	2,470	606	124	1,183	279	3,321
5246.2	Maint Materials - Engines	7,339	1,323	1,735	6	35	437	218	1,855
5272.1	Maint Airfrm Airworth. Provs.	-5,453	-532	-379	0	0	-645	483	-760
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-11,782	-144	-1,149	-104	0	-3,790	-1,001	-5,018
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	123,084	20,590	17,827	597	898	15,476	4,400	24,964
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0	0	0	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	123,084	20,590	17,827	597	898	15,476	4,400	24,964
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT									
7075.1	Depr. Airframes	53,406	22,033	12,728	776	338	6,187	379	2,995
7075.2	Depr. Aircraft Engines	19,039	6,177	1,081	82	145	3,261	318	908
7075.3	Depr. Airframe Parts	3,371	1,055	508	38	25	543	84	437
7075.4	Depr. Engine Parts	0	0	0	0	0	0	0	0
7075.5	Depr. Other Flt Eqpt.	0	0	0	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	23	0	0	0	0	0	0	23
EXPENSE OF INTERCHANGE AIRCRAFT									
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	489,250	131,235	104,148	2,160	6,118	52,745	8,855	70,665
OTHER DEPRECIATION & AMORTIZATI									
7074.1	Amortization Developmental & Pre	0							
7074.2	Amortization Other Intangibles	388							
7075.8	Depreciation Hangar & Maint. Eq	95							
7075.9	Depreciation Ground Property	3,821							
7076.2	Amort. Capital Leases Other	444							



AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: September 30, 2000  
 Air Carrier: Operation: System 5XS  
 (1000's) B-747-2/3 DC-8-71 DC-8-73  
 ACCT # DESCRIPTION Code 8172 Code 8602 Code 8642

	FLYING OPERATIONS			
5123	Pilots and Copilots	2,585	5,447	6,250
5124	Other Flight Personnel	713	1,284	1,520
5128.1	Trainees and Instructors	266	478	506
5136	Personnel Expenses	276	907	454
5141	Prof. & Tech. Fees & Exp.	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0
5145.1	Aircraft Fuel	12,903	7,608	9,730
5145.2	Aircraft Oil	15	19	24
5147	Aircraft Rentals	1,053	3	4
5153	Other Supplies	0	0	0
5155.1	Insur. Purch. - General	30	87	116
5157	Empl. Benefits and Pensions	997	1,254	1,578
5158	Injuries, Loss and Damage	0	0	0
5168	Taxes-Payroll	168	211	266
5169	Taxes-Other Than Payroll	765	451	577
5171	Other Expense	189	239	301
5199	Total Flying Operations	19,960	17,988	21,326
	DIRECT MAINTENANCE-FLIGHT EQUIP			
5225.1	Maint Airf. Labor	744	1,934	2,499
5225.2	Maint Eng. Labor	70	283	160
5243.1	Maint Airf. Outside Rep.	3,777	8,388	7,504
5243.2	Maint Eng. Outside Rep.	5,808	2,231	3,103
5243.7	Maint AC Interch. Chrgs-O/S	11	1	0
5246.1	Maint Materials - Airframe	2,020	1,269	996
5246.2	Maint Materials - Engines	692	537	501
5272.1	Maint Airfrm Airworth. Provs.	-846	57	-2,831
5272.3	Maint Airfrm O/H Deferred	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	-47	-241	-288
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0
5278	Total Dir Maint-Flt.Eqpt	12,229	14,459	11,644
5279.6	APPL. MAINT BURDEN FLT. EQ.	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	12,229	14,459	11,644
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0
	DEPRECIATION - FLIGHT EQUIPMENT			
7075.1	Depr. Airframes	2,286	2,663	3,021
7075.2	Depr. Aircraft Engines	1,333	2,400	3,334
7075.3	Depr. Airframe Parts	45	317	319
7075.4	Depr. Engine Parts	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0
	EXPENSE OF INTERCHANGE AIRCRAFT			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0
7098.9	Total Aircraft Operating Expens	35,853	37,827	39,644
	OTHER DEPRECIATION & AMORTIZATI			
7074.1	Amortization Developmental &Pre			
7074.2	Amortization Other Intangibles			
7075.8	Depreciation Hangar & Maint. Eq			
7075.9	Depreciation Ground Property			
7076.2	Amort. Capital Leases Other			

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: September 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Domestic 5XD  
(000's)  
AMOUNT

LINE#	DESCRIPTION	
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	3,881
Line 4	Flight Personnel	60,247
Line 5	Maintenance Labor	20,278
Line 6	Aircr. & Traffic Hndl. Per.	5,770
Line 7	Other Personnel	6,322
Line 8	Total Salaries	96,498
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	7,917
Line 11	Empl. Benefits & Pensions	20,541
Line 12	Payroll Taxes	3,867
Line 13	Total Fringe Benefits	32,325
Line 14	Total Salaries & Benefits	128,823
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	88,800
Line 17	Maintenance Materials	18,336
Line 18	Passenger Food	16
Line 19	Other Materials	1,727
Line 20	Total Materials	108,879
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	60
Line 23	Communications	455
Line 24	Insurance	1,054
Line 25	Outside Flight Eqpt. Maint.	52,588
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	1,485
Line 28	Other Services	14,575
Line 29	Total Services	70,217
Line 30	LANDING FEES	13,052
Line 31	RENTALS	12,326
Line 32	DEPRECIATION	55,935
Line 33	AMORTIZATION	572
Line 34	OTHER	23,129
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	412,933

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: September 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Atlantic 5XA  
(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	541
Line 4	Flight Personnel	8,398
Line 5	Maintenance Labor	2,827
Line 6	Aircr. & Traffic Hndl. Per.	804
Line 7	Other Personnel	881
Line 8	Total Salaries	13,451
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	1,104
Line 11	Empl. Benefits & Pensions	2,863
Line 12	Payroll Taxes	539
Line 13	Total Fringe Benefits	4,506
Line 14	Total Salaries & Benefits	17,957
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	11,613
Line 17	Maintenance Materials	3,330
Line 18	Passenger Food	0
Line 19	Other Materials	236
Line 20	Total Materials	15,179
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	8
Line 23	Communications	63
Line 24	Insurance	147
Line 25	Outside Flight Eqpt. Maint.	7,331
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	207
Line 28	Other Services	2,032
Line 29	Total Services	9,788
Line 30	LANDING FEES	1,819
Line 31	RENTALS	1,718
Line 32	DEPRECIATION	7,243
Line 33	AMORTIZATION	80
Line 34	OTHER	3,763
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	57,547

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: September 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Latin 5XL

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	461
Line 4	Flight Personnel	7,161
Line 5	Maintenance Labor	2,410
Line 6	Aircr. & Traffic Hndl. Per.	686
Line 7	Other Personnel	751
Line 8	Total Salaries	11,469
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	941
Line 11	Empl. Benefits & Pensions	2,442
Line 12	Payroll Taxes	460
Line 13	Total Fringe Benefits	3,843
Line 14	Total Salaries & Benefits	15,312
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	9,660
Line 17	Maintenance Materials	3,066
Line 18	Passenger Food	435
Line 19	Other Materials	-219
Line 20	Total Materials	12,942
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	7
Line 23	Communications	54
Line 24	Insurance	125
Line 25	Outside Flight Eqpt. Maint.	6,251
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	177
Line 28	Other Services	1,732
Line 29	Total Services	8,346
Line 30	LANDING FEES	1,551
Line 31	RENTALS	1,465
Line 32	DEPRECIATION	8,173
Line 33	AMORTIZATION	67
Line 34	OTHER	1,648
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	49,504

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: September 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Pacific 5XP

LINE#	DESCRIPTION	(000's) AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	866
Line 4	Flight Personnel	13,442
Line 5	Maintenance Labor	4,524
Line 6	Aircr. & Traffic Hndl. Per.	1,287
Line 7	Other Personnel	1,411
Line 8	Total Salaries	21,530
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	1,767
Line 11	Empl. Benefits & Pensions	4,583
Line 12	Payroll Taxes	863
Line 13	Total Fringe Benefits	7,213
Line 14	Total Salaries & Benefits	28,743
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	26,306
Line 17	Maintenance Materials	-1,881
Line 18	Passenger Food	0
Line 19	Other Materials	-133
Line 20	Total Materials	24,292
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	13
Line 23	Communications	101
Line 24	Insurance	235
Line 25	Outside Flight Eqpt. Maint.	11,733
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	331
Line 28	Other Services	3,252
Line 29	Total Services	15,665
Line 30	LANDING FEES	2,912
Line 31	RENTALS	2,750
Line 32	DEPRECIATION	8,381
Line 33	AMORTIZATION	136
Line 34	OTHER	9,228
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	92,107

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: September 30, 2000  
Schedule P-6

Air Carrier:  
Operation : System 5XS

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	5,749
Line 4	Flight Personnel	89,248
Line 5	Maintenance Labor	30,039
Line 6	Aircr. & Traffic Hndl. Per.	8,547
Line 7	Other Personnel	9,365
Line 8	Total Salaries	142,948
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	11,729
Line 11	Empl. Benefits & Pensions	30,429
Line 12	Payroll Taxes	5,729
Line 13	Total Fringe Benefits	47,887
Line 14	Total Salaries & Benefits	190,835
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	136,379
Line 17	Maintenance Materials	22,851
Line 18	Passenger Food	451
Line 19	Other Materials	1,611
Line 20	Total Materials	161,292
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	88
Line 23	Communications	673
Line 24	Insurance	1,561
Line 25	Outside Flight Eqpt. Maint.	77,903
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	2,200
Line 28	Other Services	21,591
Line 29	Total Services	104,016
Line 30	LANDING FEES	19,334
Line 31	RENTALS	18,259
Line 32	DEPRECIATION	79,732
Line 33	AMORTIZATION	855
Line 34	OTHER	37,768
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	612,091

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: September 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Domestic 5XD  
(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	330,268
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	16
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	16
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	2,638
Line 11	Control Expense	14,313
Line 12	Landing Fees	13,052
Line 13	Total Aircraft Servicing Exp.	30,003
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	18,843
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	18,843
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	3,543
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	3,543
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	89
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	89
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	16,171
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	10,798
Line 32	Depreciation Ground Prop.&Eqpt	2,579
Line 33	Total Maint.&Depr.- Ground P&E	13,377
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	64
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	561
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	82,667
Line 37	TRANSPORT RELATED EXPENSES	0
Line 38	TOTAL OPERATING EXPENSES	412,935

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: September 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Atlantic 5XA  
(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	46,038
	SERV., SALES & GEN.OP.(INDIRECT) PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	368
Line 11	Control Expense	1,995
Line 12	Landing Fees	1,819
Line 13	Total Aircraft Servicing Exp.	4,182
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	2,627
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	2,627
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	494
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	494
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	0
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	0
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	2,254
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	1,505
Line 32	Depreciation Ground Prop.&Eqpt	359
Line 33	Total Maint.&Depr.- Ground P&E	1,864
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	9
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	78
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	11,508
Line 37	TRANSPORT RELATED EXPENSES	0
Line 38	TOTAL OPERATING EXPENSES	57,546



# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: September 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Latin 5XL

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	39,256
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	435
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	435
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	314
Line 11	Control Expense	1,701
Line 12	Landing Fees	1,551
Line 13	Total Aircraft Servicing Exp.	3,566
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	2,240
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	2,240
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	421
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	421
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	0
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	0
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	1,922
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	1,284
Line 32	Depreciation Ground Prop.&Eqpt	307
Line 33	Total Maint.&Depr.- Ground P&E	1,591
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	8
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	67
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	10,250
Line 37	TRANSPORT RELATED EXPENSES	0
Line 38	TOTAL OPERATING EXPENSES	49,506

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: September 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Pacific 5XP  
(000's)

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	73,688
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	588
Line 11	Control Expense	3,193
Line 12	Landing Fees	2,912
Line 13	Total Aircraft Servicing Exp.	6,693
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	4,204
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	4,204
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	791
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	791
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	0
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	0
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	3,608
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	2,409
Line 32	Depreciation Ground Prop.&Eqpt	575
Line 33	Total Maint.&Depr.- Ground P&E	2,984
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	14
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	125
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	18,419
Line 37	TRANSPORT RELATED EXPENSES	0
Line 38	TOTAL OPERATING EXPENSES	92,107

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: September 30, 2000  
Schedule P-7

Air Carrier:  
Operation : System 5XS

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	489,250
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	451
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	451
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	3,908
Line 11	Control Expense	21,202
Line 12	Landing Fees	19,334
Line 13	Total Aircraft Servicing Exp.	44,444
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	27,914
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	27,914
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	5,249
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	5,249
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	89
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	89
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	23,955
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	15,996
Line 32	Depreciation Ground Prop.&Eqpt	3,820
Line 33	Total Maint.&Depr.- Ground P&E	19,816
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	95
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	831
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	122,844
Line 37	TRANSPORT RELATED EXPENSES	0
Line 38	TOTAL OPERATING EXPENSES	612,094