

## BALANCE SHEET

As At: June 30, 2000  
Schedule B-1

Air Carrier:  
Operation : Domestic FXD  
(000's)  
AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	LIABILITIES & STOCKHOLDERS' EQ.	
	CURRENT LIABILITIES	
2000	Curr. Maturities of L-T Debt	16,839
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	848,456
2025	Accts. Payable - Other	86,736
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	240,786
2120	Accrued Vacation Pay	290,659
2125	Accrued Interest	22,541
2130	Accrued Taxes	546,926
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	657,303
2199	Total Current Liabilities	2,710,246
	NONCURRENT LIABILITIES	
2210	Long-term Debt	1,043,950
2240	Advances from Assoc. Companies	0
2250	Pension Liability	121,095
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	339,976
2299	Total Noncurrent Liabilities	1,505,021
	DEFERRED CREDITS	
2340	Deferred Income Taxes	237,586
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	1,197,916
2399	Total Deferred Credits	1,435,502
	STOCKHOLDERS' EQUITY	
2820	Preferred Shares Issued	0
2840	Common Shares Issued	0
2860	Subscribed & Unissued	0
2869	Total Capital Stock	0
2890	Additional Capital Invested	226,916
2899	Total Paid in Capital	226,916
2900	Retained Earnings	3,535,588
2959	Total Stockholders' Equity	3,762,504
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	3,762,504
2999	Total Liab. & Stockholders' Eq.	9,413,273
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	-1

# STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000  
Schedule P-1.2 Group III

Air Carrier:  
Operation : Domestic FXD  
(000's)  
AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	1,273
3906.1	Property - Freight	1,090,589
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	12,378
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	119,778
4808	Public Service Subsidy	0
4898	Transport Related	1,835,977
4999	Total Operating Revenue	3,059,995
	OPERATING EXPENSES	
5100	Flying Operations	394,897
5400	Maintenance	230,184
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	196,218
6700	Promotion & Sales	39,146
6800	General & Administrative	135,774
7000	Depreciation & Amortization	122,287
7100	Transport Related Expenses	1,672,341
7199	Total Operating Expenses	2,790,847
7999	Operating Profit or Loss	269,148
	NONOPERATING EXPENSE. (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	15,379
8182	Other Interest Expense (Income)	-13
8185	Foreign Exchange Gain or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	-10,630
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	1,658
8199	Nonoperating Expense (Income)	6,394
8999	Income Before Income Taxes	262,754
9100	Income Tax Expense	103,330
9199	Inc. Bf. Disc. Ops & Other Items	159,424
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	159,424
9800	Accounting Changes	0
9899	Net Income	159,424

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : Atlantic FXA

ACCT#	DESCRIPTION	(000's) AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	45
3906.1	Property - Freight	167,999
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	1,655
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	5,636
4808	Public Service Subsidy	0
4898	Transport Related	120,625
4999	Total Operating Revenue	295,960
	OPERATING EXPENSES	
5100	Flying Operations	55,106
5400	Maintenance	20,861
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	49,362
6700	Promotion & Sales	15,033
6800	General & Administrative	21,045
7000	Depreciation & Amortization	14,347
7100	Transport Related Expenses	120,960
7199	Total Operating Expenses	296,714
7999	Operating Profit or Loss	-754
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	1,635
8182	Other Interest Expense (Income)	-1
8185	Foreign Exchange Gain or Loss	-451
8188.5	Capital (Gains)/Losses- Op. Prop.	-1,130
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	176
8199	Nonoperating Expense (Income)	229
8999	Income Before Income Taxes	-983
9100	Income Tax Expense	-387
9199	Inc. Bf. Disc. Ops & Other Items	-596
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-596
9800	Accounting Changes	0
9899	Net Income	-596

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : Latin FXL

ACCT#	DESCRIPTION	(000's) AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	23
3906.1	Property - Freight	113,288
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	781
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	1,709
4808	Public Service Subsidy	0
4898	Transport Related	34,814
4999	Total Operating Revenue	150,615
	OPERATING EXPENSES	
5100	Flying Operations	29,127
5400	Maintenance	12,088
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	18,723
6700	Promotion & Sales	5,455
6800	General & Administrative	10,322
7000	Depreciation & Amortization	8,800
7100	Transport Related Expenses	27,372
7199	Total Operating Expenses	111,887
7999	Operating Profit or Loss	38,728
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	617
8182	Other Interest Expense (Income)	-1
8185	Foreign Exchange Gain or Loss	-170
8188.5	Capital (Gains)/Losses- Op. Prop.	-426
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	65
8199	Nonoperating Expense (Income)	85
8999	Income Before Income Taxes	38,643
9100	Income Tax Expense	15,197
9199	Inc. Bf. Disc. Ops & Other Items	23,446
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	23,446
9800	Accounting Changes	0
9899	Net Income	23,446

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000  
 Schedule P-1.2 Group III

Air Carrier:  
 Operation : System FXS  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	0
3905	Mail	4,078
3906.1	Property - Freight	1,654,258
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	35,630
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	131,563
4808	Public Service Subsidy	0
4898	Transport Related	2,093,588
4999	Total Operating Revenue	3,919,117
	OPERATING EXPENSES	
5100	Flying Operations	581,885
5400	Maintenance	308,493
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	348,622
6700	Promotion & Sales	79,946
6800	General & Administrative	206,040
7000	Depreciation & Amortization	172,417
7100	Transport Related Expenses	1,924,036
7199	Total Operating Expenses	3,621,439
7999	Operating Profit or Loss	297,678
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	19,956
8182	Other Interest Expense (Income)	-17
8185	Foreign Exchange Gain or Loss	-1,263
8188.5	Capital (Gains)/Losses- Op. Prop.	-13,793
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	2,151
8199	Nonoperating Expense (Income)	7,034
8999	Income Before Income Taxes	290,644
9100	Income Tax Expense	114,298
9199	Inc. Bf. Disc. Ops & Other Items	176,346
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	176,346
9800	Accounting Changes	0
9899	Net Income	176,346

## AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II &amp; III Qtr: June 30, 2000

Air Carrier:		Operation:		FXD	A300-600	A310-2CF	B-727-1	B-727-2	DC-10-1
(000's)		Total Eqp	Domestic	C-208	Code 6912	Code 6922	Code 7102	Code 7152	Code 7302
ACCT #	DESCRIPTION	Code 9999	C-185 Code 1102	Code 4162					
FLYING OPERATIONS									
5123	Pilots and Copilots	87,130	0	0	14,391	7,702	11,285	18,644	15,742
5124	Other Flight Personnel	2,401	0	0	396	212	311	514	434
5128.1	Trainees and Instructors	6,242	0	0	1,246	667	726	1,200	948
5136	Personnel Expenses	18,110	0	0	2,197	1,231	2,658	4,383	3,508
5141	Prof. & Tech. Fees & Exp.	1,739	0	0	0	3	16	27	1,269
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	0	0	0
5145.1	Aircraft Fuel	115,755	0	0	18,044	9,260	8,072	17,929	27,492
5145.2	Aircraft Oil	0	0	0	0	0	0	0	0
5147	Aircraft Rentals	126,772	2,676	16,965	52,124	10,807	3,460	5,500	3,145
5153	Other Supplies	169	0	0	26	16	22	36	29
5155.1	Insur. Purch. - General	1,968	18	208	603	214	51	270	263
5157	Empl. Benefits and Pensions	14,508	0	0	2,288	1,227	2,040	3,361	2,528
5158	Injuries, Loss and Damage	0	0	0	0	0	0	0	0
5168	Taxes-Payroll	4,111	0	0	2,604	1,396	-269	-444	-351
5169	Taxes-Other Than Payroll	14,650	58	120	4,207	1,500	694	1,703	2,874
5171	Other Expense	1,342	0	0	-162	625	1,466	536	-106
5199	Total Flying Operations	394,897	2,752	17,293	97,964	34,860	30,532	53,659	57,775
DIRECT MAINTENANCE-FLIGHT EQUIP									
5225.1	Maint Airfr. Labor	39,956	0	0	4,998	4,305	6,825	7,682	8,715
5225.2	Maint Eng. Labor	5,126	0	0	638	546	931	1,048	1,060
5243.1	Maint Airfr. Outside Rep.	1,523	0	0	2	87	689	490	203
5243.2	Maint Eng. Outside Rep.	3,391	0	0	117	1,196	758	77	-273
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0	0	0	0
5246.1	Maint Materials - Airframe	29,067	0	24	5,083	3,946	5,006	4,031	4,505
5246.2	Maint Materials - Engines	4,223	0	16	1,181	475	792	912	283
5272.1	Maint Airfrm Airworth. Provs.	49,090	0	0	6,328	8,646	10,798	5,637	6,899
5272.3	Maint Airfrm O/H Deferred	95	0	0	0	0	0	0	95
5272.6	Maint AC Eng. Airworth. Prov	60,109	0	0	6,189	18,210	2,921	7,501	13,157
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	192,580	0	40	24,536	37,411	28,720	27,378	34,644
5279.6	APPL. MAINT BURDEN FLT. EQ.	32,321	0	7	4,118	6,279	4,820	4,595	5,814
5299	Total Flt. Eq. Maint. (Memo)	224,901	0	47	28,654	43,690	33,540	31,973	40,458
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT									
7075.1	Depr. Airframes	30,764	23	1,587	17	6,161	2,688	12,676	6,700
7075.2	Depr. Aircraft Engines	15,484	0	548	491	1,373	1,316	5,953	4,712
7075.3	Depr. Airframe Parts	6,034	7	0	1,488	446	545	878	1,347
7075.4	Depr. Engine Parts	1,334	0	0	105	331	196	315	159
7075.5	Depr. Other Flt Eqpt.	0	0	0	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0	0	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT									
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	673,414	2,782	19,475	128,719	86,861	68,817	105,454	111,151
OTHER DEPRECIATION & AMORTIZATI									
7074.1	Amortization Developmental & Pre	0							
7074.2	Amortization Other Intangibles	45							
7075.8	Depreciation Hangar & Maint. Eq	23,529							
7075.9	Depreciation Ground Property	43,445							
7076.2	Amort. Capital Leases Other	1,652							

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: Domestic FXD  
 (000's) DC-10-3 MD-11  
 ACCT # DESCRIPTION Code 7322 Code 7402

FLYING OPERATIONS			
5123	Pilots and Copilots	11,391	7,975
5124	Other Flight Personnel	314	220
5128.1	Trainees and Instructors	686	769
5136	Personnel Expenses	2,293	1,840
5141	Prof. & Tech. Fees & Exp.	0	424
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	20,103	14,855
5145.2	Aircraft Oil	0	0
5147	Aircraft Rentals	15,483	16,612
5153	Other Supplies	20	20
5155.1	Insur. Purch. - General	156	185
5157	Empl. Benefits and Pensions	1,829	1,235
5158	Injuries, Loss and Damage	0	0
5168	Taxes-Payroll	-254	1,429
5169	Taxes-Other Than Payroll	1,914	1,580
5171	Other Expense	-1,201	184
5199	Total Flying Operations	52,734	47,328
DIRECT MAINTENANCE-FLIGHT EQUIP			
5225.1	Maint Airf. Labor	4,906	2,525
5225.2	Maint Eng. Labor	597	306
5243.1	Maint Airf. Outside Rep.	55	-3
5243.2	Maint Eng. Outside Rep.	1,235	281
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	4,424	2,048
5246.2	Maint Materials - Engines	319	245
5272.1	Maint Airfrm Airworth. Provs.	7,922	2,860
5272.3	Maint Airfrm O/H Deferred	0	0
5272.6	Maint AC Eng. Airworth. Prov	7,036	5,095
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0
5278	Total Dir Maint-Flt.Eqpt	26,494	13,357
5279.6	APPL. MAINT BURDEN FLT. EQ.	4,446	2,242
5299	Total Flt. Eq. Maint. (Memo)	30,940	15,599
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0
DEPRECIATION - FLIGHT EQUIPMENT			
7075.1	Depr. Airframes	698	214
7075.2	Depr. Aircraft Engines	852	239
7075.3	Depr. Airframe Parts	888	435
7075.4	Depr. Engine Parts	105	123
7075.5	Depr. Other Flt Eqpt.	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0
EXPENSE OF INTERCHANGE AIRCRAFT			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	86,217	63,938
OTHER DEPRECIATION & AMORTIZATI			
7074.1	Amortization Developmental & Pre		
7074.2	Amortization Other Intangibles		
7075.8	Depreciation Hangar & Maint. Eq		
7075.9	Depreciation Ground Property		
7076.2	Amort. Capital Leases Other		

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: Atlantic  
 (000's) Total Exp C-185  
 ACCT # DESCRIPTION Code 9999 Code 1102

			FYA A310-2CF Code 6922	B-727-2 Code 7152	DC-10-1 Code 7302	DC-10-3 Code 7322	MD-11 Code 7402
5123	FLYING OPERATIONS						
5124	Pilots and Copilots	8,250	0	0			
5128.1	Other Flight Personnel	227	0	0			6,179
5136	Trainees and Instructors	728	0	1,805	0	266	170
5141	Personnel Expenses	1,902	0	50	0	7	596
5143.7	Prof. & Tech. Fees & Exp.	331	0	116	0	16	1,425
5145.1	Aircraft Interch. -Outside	0	0	424	0	53	328
5145.2	Aircraft Fuel	0	0	3	0	0	0
5147	Aircraft Oil	15,998	0	0	0	0	0
5153	Aircraft Rentals	0	173	1,878	0	0	0
5155	Other Supplies	23,473	0	0	0	1,031	12,916
5155.1	Insur. Purch. - General	19	9,708	532	0	0	0
5157	Empl. Benefits and Pensions	173	0	3	0	361	12,872
5158	Injuries, Loss and Damage	1,325	0	26	0	0	16
5168	Taxes-Payroll	0	0	325	0	4	143
5169	Taxes-Other Than Payroll	1,058	0	0	0	43	957
5171	Other Expense	1,604	0	-43	0	-6	0
5199	Total Flying Operations	55,106	9,708	-126	164	85	1,107
				59	100	-56	1,343
5225.1	DIRECT MAINTENANCE-FLIGHT EQUIP			5,383	0	1,804	38,152
5225.2	Maint Airf. Labor	2,799	0	0			
5243.1	Maint Eng. Labor	350	0	0	10	113	1,948
5243.2	Maint Eng. Outside Rep.	45	0	99	1	14	236
5243.7	Maint AC Interch. Chrgs-O/S	252	0	46	0	1	-2
5246.1	Maint Materials - Airframe	0	0	7	0	28	217
5246.2	Maint Materials - Engines	2,034	0	83	0	0	0
5272.1	Maint Airfrm Airworth. Provs.	259	0	55	45	91	1,505
5272.3	Maint Airfrm O/H Deferred	2,931	0	39	27	0	138
5272.6	Maint AC Eng. Airworth. Prov	0	0	534	8	182	2,207
5272.8	Maint AC Eng. O/H Def. (cr.)	4,820	0	0	0	0	0
5278	Total Dir Maint-Flt. Eqpt	0	0	711	16	161	3,932
5279.6	APPL. MAINT BURDEN FLT. EQ.	13,490	0	0	0	0	0
5299	Total Flt. Eq. Maint. (Memo)	5,278	0	2,474	107	590	10,181
7073.9	NET OBSL & DETER.- EXP. PARTS	18,768	0	968	42	231	3,983
		0	0	3,442	149	821	14,164
7075.1	DEPRECIATION - FLIGHT EQUIPMENT			0	0	0	0
7075.2	Depr. Airframes						
7075.3	Depr. Aircraft Engines	1,481	0	456	807		
7075.4	Depr. Airframe Parts	727	0	102	379	4	39
7075.5	Depr. Engine Parts	495	0	33	56	3	48
7075.6	Depr. Other Flt. Eqpt.	151	0	24	20	1	50
7076.1	Amort. Cap. Leases Flt. Eqpt.	0	0	0	0	6	355
7098.1	EXPENSE OF INTERCHANGE AIRCRAFT	0	0	0	0	0	101
7098.2	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	76,728	9,708	866	10,087	157	2,768
							53,142
7074.1	OTHER DEPRECIATION & AMORTIZATI						
7074.2	Amortization Developmental & Pre	0					
7075.8	Amortization Other Intangibles	1,031					
7075.9	Depreciation Hangar & Maint. Eq	3,284					
7076.2	Depreciation Ground Property	6,921					
	Amort. Capital Leases Other	257					



AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: Latin FXL  
 (000's) MD-11  
 ACCT # DESCRIPTION Code 7402

FLYING OPERATIONS		
5123	Pilots and Copilots	0
5124	Other Flight Personnel	0
5128.1	Trainees and Instructors	0
5136	Personnel Expenses	0
5141	Prof. & Tech. Fees & Exp.	0
5143.7	Aircraft Interch. -Outside	0
5145.1	Aircraft Fuel	436
5145.2	Aircraft Oil	0
5147	Aircraft Rentals	0
5153	Other Supplies	0
5155.1	Insur. Purch. - General	0
5157	Empl. Benefits and Pensions	0
5158	Injuries, Loss and Damage	0
5168	Taxes-Payroll	0
5169	Taxes-Other Than Payroll	27
5171	Other Expense	-35
5199	Total Flying Operations	428
DIRECT MAINTENANCE-FLIGHT EQUIP		
5225.1	Maint Airf. Labor	0
5225.2	Maint Eng. Labor	0
5243.1	Maint Airf. Outside Rep.	0
5243.2	Maint Eng. Outside Rep.	0
5243.7	Maint AC Interch. Chrgs-O/S	0
5246.1	Maint Materials - Airframe	12
5246.2	Maint Materials - Engines	8
5272.1	Maint Airfrm Airworth. Provs.	0
5272.3	Maint Airfrm O/H Deferred	0
5272.6	Maint AC Eng. Airworth. Prov	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0
5278	Total Dir Maint-Flt.Eqpt	20
5279.6	APPL. MAINT BURDEN FLT. EQ.	5
5299	Total Flt. Eq. Maint. (Memo)	25
7073.9	NET OBSL & DETER.- EXP. PARTS	0
DEPRECIATION - FLIGHT EQUIPMENT		
7075.1	Depr. Airframes	4
7075.2	Depr. Aircraft Engines	4
7075.3	Depr. Airframe Parts	8
7075.4	Depr. Engine Parts	2
7075.5	Depr. Other Flt Eqp.	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0
EXPENSE OF INTERCHANGE AIRCRAFT		
7098.1	Exp. of Interch. AC- Flt. Ops	0
7098.2	Exp. of Interch. AC- Maint.	0
7098.9	Total Aircraft Operating Expens	471
OTHER DEPRECIATION & AMORTIZATI		
7074.1	Amortization Developmental &Pre	
7074.2	Amortization Other Intangibles	
7075.8	Depreciation Hangar & Maint. Eq	
7075.9	Depreciation Ground Property	
7076.2	Amort. Capital Leases Other	

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000

Air Carrier:

(000's)

ACCT #

DESCRIPTION

Operation: Pacific

Total Eqp

Code 9999

C-185

Code 1102

FXP

C-208

Code 4162

A310-2CF

Code 6922

DC-10-3

Code 7322

MD-11

Code 7402

ACCT #	DESCRIPTION	Total Eqp Code 9999	C-185 Code 1102	FXP C-208 Code 4162	A310-2CF Code 6922	DC-10-3 Code 7322	MD-11 Code 7402
	FLYING OPERATIONS						
5123	Pilots and Copilots	17,241	0	0	1,322	3,435	12,484
5124	Other Flight Personnel	475	0	0	36	95	344
5128.1	Trainees and Instructors	1,524	0	0	114	207	1,203
5136	Personnel Expenses	3,783	0	0	211	692	2,880
5141	Prof. & Tech. Fees & Exp.	663	0	0	0	0	663
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	0
5145.1	Aircraft Fuel	36,527	0	0	1,597	6,524	28,406
5145.2	Aircraft Oil	0	0	0	0	0	0
5147	Aircraft Rentals	33,538	687	324	1,854	4,669	26,004
5153	Other Supplies	41	0	0	3	6	32
5155.1	Insur. Purch. - General	376	0	2	37	47	290
5157	Empl. Benefits and Pensions	2,697	0	0	211	552	1,934
5158	Injuries, Loss and Damage	0	0	0	0	0	0
5168	Taxes-Payroll	2,399	0	0	239	-77	2,237
5169	Taxes-Other Than Payroll	3,766	0	1	254	591	2,920
5171	Other Expense	-275	0	0	149	-321	-103
5199	Total Flying Operations	102,755	687	327	6,027	16,420	79,294
	DIRECT MAINTENANCE-FLIGHT EQUIP						
5225.1	Maint Airfr. Labor	6,125	0	0	718	1,470	3,937
5225.2	Maint Eng. Labor	746	0	0	91	179	476
5243.1	Maint Airfr. Outside Rep.	26	0	0	15	16	5
5243.2	Maint Eng. Outside Rep.	1,008	0	0	199	370	439
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0	0
5246.1	Maint Materials - Airframe	4,979	0	0	560	1,256	3,163
5246.2	Maint Materials - Engines	425	0	0	14	49	362
5272.1	Maint Airfrm Airworth. Provs.	8,274	0	0	1,441	2,374	4,459
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	13,088	0	0	3,036	2,108	7,944
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	34,671	0	0	6,074	7,822	20,775
5279.6	APPL. MAINT BURDEN FLT. EQ.	9,654	0	0	1,691	2,178	5,785
5299	Total Flt. Eq. Maint. (Memo)	44,325	0	0	7,765	10,000	26,560
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	0
	DEPRECIATION - FLIGHT EQUIPMENT						
7075.1	Depr. Airframes	1,577	0	30	965	206	376
7075.2	Depr. Aircraft Engines	896	0	10	215	252	419
7075.3	Depr. Airframe Parts	1,095	0	0	70	262	763
7075.4	Depr. Engine Parts	299	0	0	52	31	216
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0	0	0
	EXPENSE OF INTERCHANGE AIRCRAFT						
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	150,947	687	367	15,094	27,171	107,628
	OTHER DEPRECIATION & AMORTIZATI						
7074.1	Amortization Developmental &Pre	0					
7074.2	Amortization Other Intangibles	2,597					
7075.8	Depreciation Hangar & Maint. Eq	6,122					
7075.9	Depreciation Ground Property	13,934					
7076.2	Amort. Capital Leases Other	463					

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000

Air Carrier:

Operation: System

FXS

(000's)

Total Ec

C-185

C-208

A300-600

A310-2CF

B-727-1

B-727-2

DC-10-1

ACCT #

DESCRIPTION

Code 999

Code

Code 4

Code 6912

Code 6922

Code 7102

Code 7152

Code 7302

	FLYING OPERATIONS									
5123	Pilots and Copilots	117,350	0	0	14,402	9,453	11,615	22,886	15,742	
5124	Other Flight Personnel	3,233	0	0	396	260	320	631	434	
5128.1	Trainees and Instructors	8,802	0	0	1,247	818	747	1,473	948	
5136	Personnel Expenses	24,822	0	0	2,199	1,510	2,736	5,380	3,508	
5141	Prof. & Tech. Fees & Exp.	2,737	0	0	0	3	16	34	1,269	
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	0	0	0	
5145.1	Aircraft Fuel	175,031	0	0	18,708	11,630	8,079	21,847	27,492	
5145.2	Aircraft Oil	0	0	0	0	0	0	0	0	
5147	Aircraft Rentals	198,525	22,809	18,830	52,164	13,262	3,494	6,751	3,145	
5153	Other Supplies	239	0	0	26	20	23	44	29	
5155.1	Insur. Purch. - General	2,597	18	221	603	263	52	331	263	
5157	Empl. Benefits and Pensions	19,343	0	0	2,290	1,506	2,100	4,125	2,528	
5158	Injuries, Loss and Damage	0	0	0	0	0	0	0	0	
5168	Taxes-Payroll	7,548	0	0	2,606	1,713	-277	-545	-351	
5169	Taxes-Other Than Payroll	20,626	58	127	4,252	1,851	698	2,050	2,874	
5171	Other Expense	1,032	0	0	171	671	1,477	753	106	
5199	Total Flying Operations	581,885	22,885	19,178	98,722	42,960	31,080	65,760	57,775	
	DIRECT MAINTENANCE--FLIGHT EQUIP									
5225.1	Maint Airfr. Labor	50,910	0	0	5,002	5,254	7,010	9,375	8,725	
5225.2	Maint Eng. Labor	6,486	0	0	638	666	956	1,279	1,061	
5243.1	Maint Airfr. Outside Rep.	1,687	0	0	2	107	708	598	203	
5243.2	Maint Eng. Outside Rep.	4,908	0	0	117	1,459	779	94	-273	
5243.3	Maint AC Interch. Chrgs-O/S	0	0	0	0	0	0	0	0	
5246.1	Maint Materials - Airframe	37,296	0	28	5,085	4,780	5,110	4,704	4,550	
5246.2	Maint Materials - Engines	4,963	0	19	1,181	556	792	970	310	
5272.1	Maint Airfrm Airworth. Provs.	62,806	0	0	6,333	10,551	11,090	6,879	6,907	
5272.3	Maint Airfrm O/H Deferred	95	0	0	0	0	0	0	95	
5272.6	Maint AC Eng. Airworth. Prov	80,945	0	0	6,194	22,223	3,000	9,154	13,173	
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0	
5278	Total Dir Maint-Flt.Eqpt	250,096	0	47	24,552	45,596	29,445	33,053	34,751	
5279.6	APPL. MAINT BURDEN FLT. EQ.	49,708	0	9	4,122	8,542	5,010	6,403	5,856	
5299	Total Ftl. Eq. Maint. (Memo)	299,804	0	56	28,674	54,138	34,455	39,456	40,607	
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	0	0	0	
	DEPRECIATION - FLIGHT EQUIPMENT									
7075.1	Depr. Airframes	35,636	23	1,712	18	7,882	2,693	14,804	6,704	
7075.2	Depr. Aircraft Engines	17,958	0	591	508	1,757	1,319	6,952	4,715	
7075.3	Depr. Airframe Parts	7,909	7	0	1,538	571	546	1,026	1,348	
7075.4	Depr. Engine Parts	1,852	0	0	109	423	196	368	159	
7075.5	Depr. Other Flt Equip.	0	0	0	0	0	0	0	0	
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0	0	0	0	150	
	EXPENSE OF INTERCHANGE AIRCRAFT									
7098.1	Exp. of Interch. AC-Flt. Ops	0	0	0	0	0	0	0	0	
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0	
7098.9	Total Aircraft Operating Exps	945,044	22,915	21,537	129,569	107,731	70,289	128,366	111,308	
	OTHER DEPRECIATION & AMORTIZATI									
7074.1	Amortization Developmental &Pre	0								
7074.2	Amortization Other Intangibles	4,156								
7075.8	Depreciation Hangar & Maint. Eq	34,671								
7075.9	Depreciation Ground Property	67,740								
7076.2	Amort. Capital Leases Other	2,495								

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: System FXS  
 (000's) DC-10-3 MD-11  
 ACCT # DESCRIPTION Code 7322 Code 7402

FLYING OPERATIONS			
5123	Pilots and Copilots	16,614	26,638
5124	Other Flight Personnel	458	734
5128.1	Trainees and Instructors	1,001	2,568
5136	Personnel Expenses	3,344	6,145
5141	Prof. & Tech. Fees & Exp.	0	1,415
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	30,662	56,613
5145.2	Aircraft Oil	0	0
5147	Aircraft Rentals	22,582	55,488
5153	Other Supplies	29	68
5155.1	Insur. Purch. - General	228	618
5157	Empl. Benefits and Pensions	2,668	4,126
5158	Injuries, Loss and Damage	0	0
5168	Taxes-Payroll	-371	4,773
5169	Taxes-Other Than Payroll	2,846	5,870
5171	Other Expense	-1,738	146
5199	Total Flying Operations	78,323	165,202
DIRECT MAINTENANCE-FLIGHT EQUIP			
5225.1	Maint Airfr. Labor	7,134	8,410
5225.2	Maint Eng. Labor	868	1,018
5243.1	Maint Airfr. Outside Rep.	79	-10
5243.2	Maint Eng. Outside Rep.	1,795	937
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	6,311	6,728
5246.2	Maint Materials - Engines	382	753
5272.1	Maint Airfrm Airworth. Provs.	11,520	9,526
5272.3	Maint Airfrm O/H Deferred	0	0
5272.6	Maint AC Eng. Airworth. Prov	10,230	16,971
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0
5278	Total Dir Maint-Flt.Eqpt	38,319	44,333
5279.6	APPL. MAINT BURDEN FLT. EQ.	7,751	12,015
5299	Total Flt. Eq. Maint. (Memo)	46,070	56,348
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0
DEPRECIATION - FLIGHT EQUIPMENT			
7075.1	Depr. Airframes	1,031	769
7075.2	Depr. Aircraft Engines	1,259	857
7075.3	Depr. Airframe Parts	1,312	1,561
7075.4	Depr. Engine Parts	155	442
7075.5	Depr. Other Flt Eqp.	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0
EXPENSE OF INTERCHANGE AIRCRAFT			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	128,150	225,179
OTHER DEPRECIATION & AMORTIZATI			
7074.1	Amortization Developmental &Pre		
7074.2	Amortization Other Intangibles		
7075.8	Depreciation Hangar & Maint. Eq		
7075.9	Depreciation Ground Property		
7076.2	Amort. Capital Leases Other		

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Domestic FXD  
(000's)

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	12,874
Line 4	Flight Personnel	89,530
Line 5	Maintenance Labor	83,704
Line 6	Aircr. & Traffic Hndl. Per.	87,024
Line 7	Other Personnel	61,970
Line 8	Total Salaries	335,102
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	22,307
Line 11	Empl. Benefits & Pensions	54,794
Line 12	Payroll Taxes	24,486
Line 13	Total Fringe Benefits	101,587
Line 14	Total Salaries & Benefits	436,689
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	130,405
Line 17	Maintenance Materials	104,314
Line 18	Passenger Food	0
Line 19	Other Materials	13,842
Line 20	Total Materials	248,561
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	9,371
Line 23	Communications	9,625
Line 24	Insurance	5,957
Line 25	Outside Flight Eqpt. Maint.	10,907
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	18
Line 28	Other Services	50,129
Line 29	Total Services	86,007
Line 30	LANDING FEES	13,953
Line 31	RENTALS	157,684
Line 32	DEPRECIATION	120,590
Line 33	AMORTIZATION	1,697
Line 34	OTHER	53,325
Line 35	TRANSPORT RELATED EXPENSES	1,672,341
Line 36	TOTAL OPERATING EXPENSES	2,790,847

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Atlantic FXA

LINE#	DESCRIPTION	(000's) AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	1,955
Line 4	Flight Personnel	8,477
Line 5	Maintenance Labor	5,105
Line 6	Aircr. & Traffic Hndl. Per.	13,485
Line 7	Other Personnel	11,227
Line 8	Total Salaries	40,249
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	2,951
Line 11	Empl. Benefits & Pensions	5,135
Line 12	Payroll Taxes	5,963
Line 13	Total Fringe Benefits	14,049
Line 14	Total Salaries & Benefits	54,298
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	17,602
Line 17	Maintenance Materials	10,487
Line 18	Passenger Food	0
Line 19	Other Materials	3,607
Line 20	Total Materials	31,696
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	5,454
Line 23	Communications	6,525
Line 24	Insurance	1,203
Line 25	Outside Flight Eqpt. Maint.	572
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	299
Line 28	Other Services	21,628
Line 29	Total Services	35,681
Line 30	LANDING FEES	1,345
Line 31	RENTALS	28,929
Line 32	DEPRECIATION	13,059
Line 33	AMORTIZATION	1,288
Line 34	OTHER	9,458
Line 35	TRANSPORT RELATED EXPENSES	120,960
Line 36	TOTAL OPERATING EXPENSES	296,714

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Latin FXL

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	898
Line 4	Flight Personnel	4,859
Line 5	Maintenance Labor	4,057
Line 6	Aircr. & Traffic Hndl. Per.	5,087
Line 7	Other Personnel	4,777
Line 8	Total Salaries	19,678
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	1,869
Line 11	Empl. Benefits & Pensions	3,118
Line 12	Payroll Taxes	1,727
Line 13	Total Fringe Benefits	6,714
Line 14	Total Salaries & Benefits	26,392
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	7,357
Line 17	Maintenance Materials	5,580
Line 18	Passenger Food	0
Line 19	Other Materials	1,080
Line 20	Total Materials	14,017
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	2,000
Line 23	Communications	2,209
Line 24	Insurance	421
Line 25	Outside Flight Eqpt. Maint.	734
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	221
Line 28	Other Services	6,456
Line 29	Total Services	12,041
Line 30	LANDING FEES	784
Line 31	RENTALS	16,713
Line 32	DEPRECIATION	8,194
Line 33	AMORTIZATION	606
Line 34	OTHER	5,768
Line 35	TRANSPORT RELATED EXPENSES	27,372
Line 36	TOTAL OPERATING EXPENSES	111,887

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Pacific FXP  
(000's)  
AMOUNT

LINE#	DESCRIPTION	
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	3,349
Line 4	Flight Personnel	17,715
Line 5	Maintenance Labor	13,597
Line 6	Aircr. & Traffic Hndl. Per.	20,532
Line 7	Other Personnel	18,112
Line 8	Total Salaries	73,305
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	5,564
Line 11	Empl. Benefits & Pensions	9,845
Line 12	Payroll Taxes	6,829
Line 13	Total Fringe Benefits	22,238
Line 14	Total Salaries & Benefits	95,543
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	40,293
Line 17	Maintenance Materials	21,578
Line 18	Passenger Food	0
Line 19	Other Materials	3,293
Line 20	Total Materials	65,164
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	6,049
Line 23	Communications	6,973
Line 24	Insurance	1,648
Line 25	Outside Flight Eqpt. Maint.	2,398
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	3,808
Line 28	Other Services	40,546
Line 29	Total Services	61,422
Line 30	LANDING FEES	10,435
Line 31	RENTALS	42,631
Line 32	DEPRECIATION	23,923
Line 33	AMORTIZATION	3,060
Line 34	OTHER	16,450
Line 35	TRANSPORT RELATED EXPENSES	103,363
Line 36	TOTAL OPERATING EXPENSES	421,991



# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : System FXS  
(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	19,076
Line 4	Flight Personnel	120,581
Line 5	Maintenance Labor	106,463
Line 6	Aircr. & Traffic Hndl. Per.	126,128
Line 7	Other Personnel	96,086
Line 8	Total Salaries	468,334
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	32,691
Line 11	Empl. Benefits & Pensions	72,892
Line 12	Payroll Taxes	39,005
Line 13	Total Fringe Benefits	144,588
Line 14	Total Salaries & Benefits	612,922
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	195,657
Line 17	Maintenance Materials	141,959
Line 18	Passenger Food	0
Line 19	Other Materials	21,822
Line 20	Total Materials	359,438
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	22,874
Line 23	Communications	25,332
Line 24	Insurance	9,229
Line 25	Outside Flight Eqpt. Maint.	14,611
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	4,346
Line 28	Other Services	118,759
Line 29	Total Services	195,151
Line 30	LANDING FEES	26,517
Line 31	RENTALS	245,957
Line 32	DEPRECIATION	165,766
Line 33	AMORTIZATION	6,651
Line 34	OTHER	85,001
Line 35	TRANSPORT RELATED EXPENSES	1,924,036
Line 36	TOTAL OPERATING EXPENSES	3,621,439

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Domestic FXD  
(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	673,414
	SERV., SALES & GEN.OP.(INDIRECT) PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	9,431
Line 11	Control Expense	7,504
Line 12	Landing Fees	13,953
Line 13	Total Aircraft Servicing Exp.	30,888
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	165,330
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	165,330
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	25,128
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	25,128
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	14,018
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	14,018
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	135,774
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	5,283
Line 32	Depreciation Ground Prop.&Eqpt	43,445
Line 33	Total Maint.&Depr.- Ground P&E	48,728
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	23,529
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	1,697
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	445,092
Line 37	TRANSPORT RELATED EXPENSES	1,672,341
Line 38	TOTAL OPERATING EXPENSES	2,790,847

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Atlantic FXA  
(000's)  
AMOUNT

LINE#	DESCRIPTION	
	AIRCRAFT OPER. EXPENSES (DIRECT)	
Line 2	Aircraft Operating Expenses	76,728
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	4,379
Line 11	Control Expense	7,075
Line 12	Landing Fees	1,345
Line 13	Total Aircraft Servicing Exp.	12,799
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	36,563
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	36,563
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	8,580
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	8,580
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	6,453
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	6,453
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	21,045
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	2,093
Line 32	Depreciation Ground Prop.&Eqpt	6,921
Line 33	Total Maint.&Depr.- Ground P&E	9,014
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	3,284
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	1,288
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	99,026
Line 37	TRANSPORT RELATED EXPENSES	120,960
Line 38	TOTAL OPERATING EXPENSES	296,714

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Latin FXL

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	43,955
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	588
Line 11	Control Expense	1,226
Line 12	Landing Fees	784
Line 13	Total Aircraft Servicing Exp.	2,598
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	16,125
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	16,125
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	2,817
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	2,817
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	2,638
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	2,638
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	10,322
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	278
Line 32	Depreciation Ground Prop.&Eqpt	3,440
Line 33	Total Maint.&Depr.- Ground P&E	3,718
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	1,736
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	606
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	40,560
Line 37	TRANSPORT RELATED EXPENSES	27,372
Line 38	TOTAL OPERATING EXPENSES	111,887

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Pacific FXP

(000's)  
AMOUNT

LINE#	DESCRIPTION	AMOUNT
	AIRCRAFT OPER. EXPENSES (DIRECT)	
Line 2	Aircraft Operating Expenses	150,947
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	4,892
Line 11	Control Expense	6,590
Line 12	Landing Fees	10,435
Line 13	Total Aircraft Servicing Exp.	21,917
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	62,402
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	62,402
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	12,741
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	12,741
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	7,571
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	7,571
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	38,899
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	1,035
Line 32	Depreciation Ground Prop.&Eqpt	13,934
Line 33	Total Maint.&Depr.- Ground P&E	14,969
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	6,122
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	3,060
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	167,681
Line 37	TRANSPORT RELATED EXPENSES	103,363
Line 38	TOTAL OPERATING EXPENSES	421,991

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : System FXS

(000's)  
AMOUNT

LINE#	DESCRIPTION	
	AIRCRAFT OPER. EXPENSES (DIRECT)	
Line 2	Aircraft Operating Expenses	945,044
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	0
Line 6	Food Expense	0
Line 7	Other In-Flight Expense	0
Line 8	Total Passenger Service Exp.	0
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	19,290
Line 11	Control Expense	22,395
Line 12	Landing Fees	26,517
Line 13	Total Aircraft Servicing Exp.	68,202
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	0
Line 16	Directly Assignable- Cargo	280,420
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	280,420
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	0
Line 21	Directly Assignable- Cargo	49,266
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	49,266
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	0
Line 26	Directly Assignable- Cargo	30,680
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	30,680
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	206,040
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	8,689
Line 32	Depreciation Ground Prop.&Eqpt	67,740
Line 33	Total Maint.&Depr.- Ground P&E	76,429
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	34,671
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	6,651
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	752,359
Line 37	TRANSPORT RELATED EXPENSES	1,924,036
Line 38	TOTAL OPERATING EXPENSES	3,621,439