

## BALANCE SHEET

As At: June 30, 2000

Schedule B-1

Air Carrier:

Operation : Domestic TWD

ACCT# DESCRIPTION

AMOUNT

	ASSETS	
	CURRENT ASSETS	
1010	Cash	194,311,779
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	276,095,595
1290	Less Allow. for Bad Debts	13,540,855
1299	Net Notes & Accounts Receivable	262,554,740
1399	Net Spare Parts & Supplies	102,418,309
1410	Prepaid Items	65,048,167
1420	Other Current Assets	34,172,069
1499	Total Current Assets	658,505,064
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	97,515,675
1530	Other Investments & Receivables	35,097,706
1550	Special Funds	17,519,993
1599	Total Inv. & Special Funds	150,133,374
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	329,704,806
1649	Ground-Property and Equipment	156,617,602
1668	Less Allowance for Depreciation	167,977,475
1675	Property & Equipment - Net	318,344,933
1679	Land	740,716
1685	Purchase Dep. & Adv. Payments	65,862,597
1689	Construction Work-in-progress	10,679,141
1695	Leased Property - Cap. Leases	235,851,469
1696	Accum. Amort. Capital Leases	141,147,953
1699	Total Oper. Prop. & Equipment	490,330,903
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	17,902,612
1792		6,477,155
1799	Net Nonoperating Prop. & Eqmt.	11,425,457
	OTHER ASSETS	
1820	Long-term Prepayments	59,652,169
1830	Unamort. Dev. & Preop. Costs	3,230,767
1890	Other Assets and Def. Charges	825,347,762
1895	Total Other Assets	888,230,698
1899	TOTAL ASSETS	2,198,625,496

## BALANCE SHEET

As At: June 30, 2000

Schedule B-1

Air Carrier:

Operation : Domestic TWD

ACCT# DESCRIPTION

AMOUNT

	LIABILITIES & STOCKHOLDERS' EQ.	
	CURRENT LIABILITIES	
2000	Curr. Maturities of L-T Debt	171,417,085
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	200,520,857
2025	Accts. Payable - Other	-3,393,873
2080	Curr. Oblig. Under Cap. Leases	37,824,760
2110	Accrued Salaries & Wages	69,902,736
2120	Accrued Vacation Pay	66,770,875
2125	Accrued Interest	12,342,701
2130	Accrued Taxes	13,634,886
2140	Dividends Declared	0
2160	Air Traffic Liability	339,884,517
2190	Other Current Liabilities	389,107,296
2199	Total Current Liabilities	1,298,011,840
	NONCURRENT LIABILITIES	
2210	Long-term Debt	424,027,250
2240	Advances from Assoc. Companies	0
2250	Pension Liability	17,044,345
2280	Noncurrent Obgl.-Capital Leases	109,331,775
2290	Other Noncurrent Liabilities	582,537,508
2299	Total Noncurrent Liabilities	1,132,940,878
	DEFERRED CREDITS	
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	18,227,640
2399	Total Deferred Credits	18,227,640
	STOCKHOLDERS' EQUITY	
2820	Preferred Shares Issued	99,011
2840	Common Shares Issued	696,780
2860	Subscribed & Unissued	0
2869	Total Capital Stock	795,791
2890	Additional Capital Invested	728,668,457
2899	Total Paid in Capital	729,464,248
2900	Retained Earnings	-980,019,110
2959	Total Stockholders' Equity	-250,554,862
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	-250,554,862
2999	Total Liab. & Stockholders' Eq.	2,198,625,496
2820A	No. of Preferred Shares Issued	9,901,069
2840A	No. of Common Shares Issued	69,677,985

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Schedule P-1.2 Group III

Air Carrier:

Operation : Domestic TWD

ACCT# DESCRIPTION AMOUNT

OPERATING REVENUES		
3901.1	Passenger - First Class	0
3901.2	Passenger - Coach	0
3901	Transport Revenues - Passenger	803,170,943
3905	Mail	11,752,671
3906.1	Property - Freight	7,649,278
3906.2	Property - Excess Baggage	2,161,175
3907.1	Charter - Passenger	6,022,042
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	8,646
3919.2	Misc. Operating Revenues	14,166,742
4808	Public Service Subsidy	0
4898	Transport Related	25,271,865
4999	Total Operating Revenue	870,203,362
OPERATING EXPENSES		
5100	Flying Operations	320,162,490
5400	Maintenance	106,743,215
5500	Passenger Service	73,174,810
6400	Aircraft & Traffic Servicing	132,181,115
6700	Promotion & Sales	110,844,126
6800	General & Administrative	31,265,653
7000	Depreciation & Amortization	28,051,063
7100	Transport Related Expenses	15,549,823
7199	Total Operating Expenses	817,972,295
7999	Operating Profit or Loss	52,231,067
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	17,633,457
8182	Other Interest Expense (Income)	1,184,240
8185	Foreign Exchange Gain or Loss	579,653
8188.5	Capital (Gains)/Losses- Op. Prop.	-509,051
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	-8,666,232
8199	Nonoperating Expense (Income)	10,222,067
8999	Income Before Income Taxes	42,009,000
9100	Income Tax Expense	14,853,837
9199	Inc. Bf. Disc. Ops & Other Items	27,155,163
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	27,155,163
9800	Accounting Changes	0
9899	Net Income	27,155,163
9900.7	Full-Time Employees	19,026
9900.8	Part-Time Employees	1,406

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group III

Operation : Atlantic TWA

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	17,931,273
3901.2	Passenger - Coach	52,875,768
3901	Transport Revenues - Passenger	70,807,041
3905	Mail	1,077,593
3906.1	Property - Freight	4,716,414
3906.2	Property - Excess Baggage	297,434
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	783,012
4808	Public Service Subsidy	0
4898	Transport Related	7,038,326
4999	Total Operating Revenue	84,719,820
	OPERATING EXPENSES	
5100	Flying Operations	42,165,015
5400	Maintenance	11,589,441
5500	Passenger Service	16,759,696
6400	Aircraft & Traffic Servicing	21,929,800
6700	Promotion & Sales	15,112,802
6800	General & Administrative	3,972,389
7000	Depreciation & Amortization	4,156,336
7100	Transport Related Expenses	5,964,384
7199	Total Operating Expenses	121,649,863
7999	Operating Profit or Loss	-36,930,043
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	3,079,726
8182	Other Interest Expense (Income)	256,335
8185	Foreign Exchange Gain or Loss	277,232
8188.5	Capital (Gains)/Losses- Op. Prop.	-60,850
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	-1,255,734
8199	Nonoperating Expense (Income)	2,296,709
8999	Income Before Income Taxes	-39,226,752
9100	Income Tax Expense	-7,846,337
9199	Inc. Bf. Disc. Ops & Other Items	-31,380,415
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-31,380,415
9800	Accounting Changes	0
9899	Net Income	-31,380,415
9900.7	Full-Time Employees	19,026
9900.8	Part-Time Employees	1,406

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group III

Operation : System TWS

ACCT#	DESCRIPTION	AMOUNT
	OPERATING REVENUES	
3901.1	Passenger - First Class	17,931,273
3901.2	Passenger - Coach	52,875,768
3901	Transport Revenues - Passenger	873,977,984
3905	Mail	12,830,264
3906.1	Property - Freight	12,365,692
3906.2	Property - Excess Baggage	2,458,609
3907.1	Charter - Passenger	6,022,042
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	8,646
3919.2	Misc. Operating Revenues	14,949,754
4808	Public Service Subsidy	0
4898	Transport Related	32,310,191
4999	Total Operating Revenue	954,923,182
	OPERATING EXPENSES	
5100	Flying Operations	362,327,505
5400	Maintenance	118,332,656
5500	Passenger Service	89,934,506
6400	Aircraft & Traffic Servicing	154,110,915
6700	Promotion & Sales	125,956,928
6800	General & Administrative	35,238,042
7000	Depreciation & Amortization	32,207,399
7100	Transport Related Expenses	21,514,207
7199	Total Operating Expenses	939,622,158
7999	Operating Profit or Loss	15,301,024
	NONOPERATING EXPENSE (INCOME)	
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	20,713,183
8182	Other Interest Expense (Income)	1,440,575
8185	Foreign Exchange Gain or Loss	856,885
8188.5	Capital (Gains)/Losses- Op. Prop.	-569,901
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	-9,921,966
8199	Nonoperating Expense (Income)	12,518,776
8999	Income Before Income Taxes	2,782,248
9100	Income Tax Expense	7,007,500
9199	Inc. Bf. Disc. Ops & Other Items	-4,225,252
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-4,225,252
9800	Accounting Changes	0
9899	Net Income	-4,225,252
9900.7	Full-Time Employees	38,052
9900.8	Part-Time Employees	2,812

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
Air Carrier:

ACCT #	DESCRIPTION	Operation: Domestic Total Eqp Code 9999	B-717-2 Code 6081	TWD B-757 Code 6221	B-767-2/E Code 6251	B-767-3/E Code 6261	DC-9-10 Code 6301	DC-9-30 Code 6401	DC-9-40 Code 6451
5123	FLYING OPERATIONS								
5124	Pilots and Copilots	39,395,200	660,828	7,987,681	907,059	1,817,058	0	4,428,298	0
5128.1	Other Flight Personnel	1,169,919	0	0	0	0	0	0	0
5136	Trainees and Instructors	2,009,700	32,739	395,730	44,938	90,022	0	219,389	0
5141	Personnel Expenses	3,222,377	42,978	564,028	86,348	128,615	0	407,054	0
5143.7	Prof. & Tech. Fees & Exp.	0	0	0	0	0	0	0	0
5145.1	Aircraft Interch. -Outside	0	0	0	0	0	0	0	0
5145.2	Aircraft Fuel	121,661,016	1,148,870	24,163,681	3,715,981	7,316,002	0	11,509,172	0
5147	Aircraft Oil	9,981	94	1,982	305	600	0	944	0
5153	Aircraft Rentals	127,469,745	2,393,581	39,483,827	1,151,659	8,667,316	26,004	6,056,307	0
5155.1	Other Supplies	242,993	2,822	54,072	5,874	11,474	0	23,252	0
5157	Insur. Purch. - General	896,915	15,404	284,904	15,076	71,532	-7	25,474	-438
5158	Empl. Benefits and Pensions	11,652,135	189,820	2,294,423	260,568	521,941	0	1,272,007	0
5168	Injuries, Loss and Damage	-1,406	40,575	9,805	435	0	0	17,060	0
5169	Taxes-Payroll	2,490,689	40,575	490,442	55,693	111,567	0	271,896	0
5171	Taxes-Other Than Payroll	9,901,293	76,921	2,132,839	308,331	537,681	279	824,171	450
5199	Other Expense	41,933	487	9,331	1,014	1,980	0	4,013	0
	Total Flying Operations	320,162,490	4,605,119	77,872,745	6,553,261	19,275,788	26,276	25,059,037	12
5225.1	DIRECT MAINTENANCE-FLIGHT EQUIP								
5225.2	Maint Airfr. Labor	16,823,054	2,023	213,171	467,614	59,580	129,021	5,217,412	56,139
5243.1	Maint Eng. Labor	3,195,286	0	15,107	112,347	6,825	29,660	888,963	0
5243.2	Maint Airfr. Outside Rep.	3,080,381	114,418	756,224	240,280	319,914	0	363,040	1,883
5243.3	Maint Eng. Outside Rep.	3,419,909	22,705	0	344,306	0	55,874	-90,434	4,918
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0	0	0	0
5246.1	Maint Materials - Airframe	6,694,436	16,621	370,736	251,402	68,929	15,149	1,293,660	2,239
5246.2	Maint Materials - Engines	12,721,490	67,976	0	563,555	0	-53,805	2,591,314	0
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	45,934,556	223,743	1,355,238	1,979,504	455,248	175,899	10,263,955	65,179
5279.6	APPL. MAINT BURDEN FLT. EQ.	56,525,881	5,713	644,589	1,637,639	187,508	448,067	17,242,599	158,519
5299	Total Flt. Eq. Maint. (Memo)	102,460,437	229,456	1,999,827	3,617,143	642,756	623,966	27,506,554	223,698
7073.9	NET OBSL & DETER.- EXP. PARTS	208,687	0	23,971	39,716	0	0	0	0
7075.1	DEPRECIATION - FLIGHT EQUIPMENT								
7075.2	Depr. Airframes	922,797	2,840	0	738,801	0	0	0	0
7075.3	Depr. Aircraft Engines	387,241	0	0	184,791	0	0	-2,360	0
7075.4	Depr. Airframe Parts	419,170	8,290	41,397	54,159	16,904	1,277	13,945	0
7075.5	Depr. Engine Parts	77,173	0	9,556	15,502	5,370	23,414	1,580	129
7075.6	Depr. Other Flt Eqp.	3,766,841	64,852	407,114	137,789	72,160	1,486	772,829	581
7076.1	Amort. Cap. Leases Flt.Eqpt.	5,119,559	0	0	0	0	0	0	0
7098.1	EXPENSE OF INTERCHANGE AIRCRAFT								
7098.2	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	433,524,395	4,910,557	80,354,610	11,341,162	20,012,978	676,419	53,351,585	224,420
7074.1	OTHER DEPRECIATION & AMORTIZATI								
7074.2	Amortization Developmental &Pre	149,596							
7075.8	Amortization Other Intangibles	12,683,888							
7075.9	Depreciation Hangar & Maint. Eq	629,036							
7076.2	Depreciation Ground Property	2,653,869							
7076.2	Amort. Capital Leases Other	1,035,206							

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
Air Carrier:

ACCT #	DESCRIPTION	Operation: DC-9-50 Code 6501	Domestic MD-80 Code 6551	TWD B-727-2 Code 7151	L-1011 Code 7601	B-747-1 Code 8161
	FLYING OPERATIONS					
5123	Pilots and Copilots	0	21,577,855	2,016,421	0	0
5124	Other Flight Personnel	0	0	1,169,919	0	0
5128.1	Trainees and Instructors	0	1,069,022	157,860	0	0
5136	Personnel Expenses	0	1,744,413	248,941	0	0
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0
5145.1	Aircraft Fuel	0	66,924,711	6,882,599	0	0
5145.2	Aircraft Oil	0	5,491	565	0	0
5147	Aircraft Rentals	0	67,775,396	1,472,043	0	443,612
5153	Other Supplies	0	137,732	7,767	0	0
5155.1	Insur. Purch. - General	9,324	465,522	8,050	699	1,375
5157	Empl. Benefits and Pensions	0	6,198,135	915,261	0	0
5158	Injuries, Loss and Damage	0	-28,706	0	0	0
5168	Taxes-Payroll	0	1,324,875	195,641	0	0
5169	Taxes-Other Than Payroll	495	5,452,284	493,214	52,236	22,392
5171	Other Expense	0	23,768	1,340	0	0
5199	Total Flying Operations	9,819	172,670,498	13,569,621	52,935	467,379
	DIRECT MAINTENANCE-FLIGHT EQUIP					
5225.1	Maint Airf. Labor	22,024	9,903,000	692,481	942	59,647
5225.2	Maint Eng. Labor	-2,383	1,753,141	381,083	33	10,510
5243.1	Maint Airf. Outside Rep.	17,273	1,230,778	36,399	0	172
5243.2	Maint Eng. Outside Rep.	32,212	1,976,734	1,064,923	0	8,671
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0
5246.1	Maint Materials - Airframe	3,227	4,236,447	412,947	3,223	19,856
5246.2	Maint Materials - Engines	-4,117	9,397,906	153,954	0	4,707
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	68,236	28,498,006	2,741,787	4,198	103,563
5279.6	APPL. MAINT BURDEN FLT. EQ.	55,461	32,913,502	3,031,427	2,754	198,103
5299	Total Flt. Eq. Maint. (Memo)	123,697	61,411,508	5,773,214	6,952	301,666
7073.9	NET OBSL & DETER.- EXP. PARTS	33,000	112,000	0	0	0
	DEPRECIATION - FLIGHT EQUIPMENT					
7075.1	Depr. Airframes	0	13,521	167,635	0	0
7075.2	Depr. Aircraft Engines	0	180,236	24,574	0	0
7075.3	Depr. Airframe Parts	0	281,494	1,570	134	0
7075.4	Depr. Engine Parts	0	21,622	0	0	0
7075.5	Depr. Other Flt Eqp.	24,357	1,691,974	593,699	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	5,119,559	0	0	0
	EXPENSE OF INTERCHANGE AIRCRAFT					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	190,873	241,502,412	20,130,313	60,021	769,045
	OTHER DEPRECIATION & AMORTIZATI					
7074.1	Amortization Developmental &Pre					
7074.2	Amortization Other Intangibles					
7075.8	Depreciation Hangar & Maint. Eq					
7075.9	Depreciation Ground Property					
7076.2	Amort. Capital Leases Other					

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III		Qtr: June 30, 2000		TWA	
Air Carrier:		Operation: Atlantic		B-767-2/E	
ACCT #	DESCRIPTION	Total Exp Code 9999	B-757 Code 6221	B-767-2/E Code 6251	B-767-3/E Code 6261
<b>FLYING OPERATIONS</b>					
5123	Pilots and Copilots	12,856,288	48,720	5,810,105	6,997,463
5124	Other Flight Personnel	7,625	29	3,446	4,150
5128.1	Trainees and Instructors	520,904	1,974	235,411	283,519
5136	Personnel Expenses	869,856	3,296	393,112	473,448
5141	Prof. & Tech. Fees & Exp.	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0
5145.1	Aircraft Fuel	14,183,444	34,436	6,460,328	7,688,680
5145.2	Aircraft Oil	1,024	3	466	555
5147	Aircraft Rentals	10,195,431	68,257	1,768,476	8,358,698
5153	Other Supplies	14,034	75	6,601	7,358
5155.1	Insur. Purch. - General	93,085	343	22,872	69,870
5157	Empl. Benefits and Pensions	2,477,874	9,390	1,119,818	1,348,666
5158	Injuries, Loss and Damage	1,098	38	1,060	0
5168	Taxes-Payroll	413,176	1,566	186,725	224,885
5169	Taxes-Other Than Payroll	523,669	1,851	384,570	137,248
5171	Other Expense	7,507	40	3,331	3,936
5199	Total Flying Operations	42,165,015	170,018	16,396,521	25,598,476
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>					
5225.1	Maint Airfr. Labor	1,303,303	866	1,218,793	83,644
5225.2	Maint Eng. Labor	171,313	-30	163,200	8,143
5243.1	Maint Airfr. Outside Rep.	515,113	719	278,208	236,186
5243.2	Maint Eng. Outside Rep.	435,895	402	415,186	20,307
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0
5246.1	Maint Materials - Airframe	560,923	1,316	490,832	68,775
5246.2	Maint Materials - Engines	928,729	0	928,729	0
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	3,915,276	3,273	3,494,948	417,055
5279.6	APPL. MAINT BURDEN FLT. EQ.	6,921,745	3,925	6,486,976	430,844
5299	Total Flt. Eq. Maint. (Memo)	10,837,021	7,198	9,981,924	847,899
7073.9	NET OBSL & DETER.- EXP. PARTS	63,313	29	0	63,284
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>					
7075.1	Depr. Airframes	1,183,991	0	1,183,991	0
7075.2	Depr. Aircraft Engines	296,162	0	296,162	0
7075.3	Depr. Airframe Parts	103,952	50	87,365	16,537
7075.4	Depr. Engine Parts	30,105	11	24,844	5,250
7075.5	Depr. Other Flt Eqpt.	292,809	488	221,676	70,645
7076.1	Amort. Cap. Leases Flt.Eqpt.	26	0	26	0
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0
7098.9	Total Aircraft Operating Expens	54,972,394	177,794	28,192,509	26,602,091
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>					
7074.1	Amortization Developmental &Pre	19,517			
7074.2	Amortization Other Intangibles	1,656,291			
7075.8	Depreciation Hangar & Maint. Eq	42,782			
7075.9	Depreciation Ground Property	419,190			
7076.2	Amort. Capital Leases Other	48,198			



AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
Air Carrier:

Air Carrier:		Operation:	System	TWS	B-767-2/E	B-767-3/E	DC-9-10	DC-9-30	DC-9-40
ACCT #	DESCRIPTION	Total Eqp Code 9999	B-717-2 Code 6081	B-757 Code 6221	Code 6251	Code 6261	Code 6301	Code 6401	Code 6451
FLYING OPERATIONS									
5123	Pilots and Copilots	52,251,488	660,828	8,036,401	6,717,164	8,814,521	0	4,428,298	0
5124	Other Flight Personnel	1,177,544	0	29	3,446	4,150	0	0	0
5128.1	Trainees and Instructors	2,530,604	32,739	397,704	280,349	373,541	0	219,389	0
5136	Personnel Expenses	4,092,233	42,978	567,324	479,460	602,063	0	407,054	0
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	0	0	0
5145.1	Aircraft Fuel	135,844,460	1,148,870	24,198,117	10,176,309	15,004,682	0	11,509,172	0
5145.2	Aircraft Oil	11,005	94	1,985	771	1,155	0	944	0
5147	Aircraft Rentals	137,665,176	2,393,581	39,552,084	2,920,135	17,026,014	26,004	6,056,307	0
5153	Other Supplies	257,027	2,822	54,147	12,475	18,832	0	23,252	0
5155.1	Insur. Purch. - General	990,000	15,404	285,247	37,948	141,402	-7	25,474	-438
5157	Empl. Benefits and Pensions	14,130,009	189,820	2,303,813	1,380,366	1,870,607	0	1,272,007	0
5158	Injuries, Loss and Damage	308	0	9,843	1,495	0	0	17,060	0
5168	Taxes-Payroll	2,903,865	40,575	492,008	242,418	336,452	0	271,896	0
5169	Taxes-Other Than Payroll	10,424,962	76,921	2,134,690	692,901	674,929	279	824,171	450
5171	Other Expense	49,440	487	9,371	4,545	5,916	0	4,013	0
5199	Total Flying Operations	362,327,505	4,605,119	78,042,763	22,949,782	44,874,264	26,276	25,059,037	12
DIRECT MAINTENANCE-FLIGHT EQUIP									
5225.1	Maint Airf. Labor	18,126,357	2,023	214,037	1,686,407	143,224	129,021	5,217,412	56,139
5225.2	Maint Eng. Labor	3,366,599	0	15,077	275,547	14,968	29,660	888,963	0
5243.1	Maint Airf. Outside Rep.	3,595,494	114,418	756,943	518,488	556,100	0	363,040	1,883
5243.2	Maint Eng. Outside Rep.	3,855,804	22,705	402	759,492	20,307	55,874	-90,434	4,918
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0	0	0	0
5246.1	Maint Materials - Airframe	7,255,359	16,621	372,052	742,234	137,704	15,149	1,293,660	2,239
5246.2	Maint Materials - Engines	13,650,219	67,976	0	1,492,284	0	-53,805	2,591,314	0
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	49,849,832	223,743	1,358,511	5,474,452	872,303	175,899	10,263,955	65,179
5279.6	APPL. MAINT BURDEN FLT. EQ.	63,447,626	5,713	648,514	8,124,615	618,352	448,067	17,242,599	158,519
5299	Total Flt. Eq. Maint. (Memo)	113,297,458	229,456	2,007,025	13,599,067	1,490,655	623,966	27,506,554	223,698
7073.9	NET OBSL & DETER.- EXP. PARTS	272,000	0	24,000	39,716	63,284	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT									
7075.1	Depr. Airframes	2,106,788	2,840	0	1,922,792	0	0	0	0
7075.2	Depr. Aircraft Engines	683,403	0	0	480,953	0	0	-2,360	0
7075.3	Depr. Airframe Parts	523,122	8,290	41,447	141,524	33,441	1,277	13,945	0
7075.4	Depr. Engine Parts	107,278	0	9,567	40,346	10,620	23,414	1,580	129
7075.5	Depr. Other Flt.Eqpt.	4,059,650	64,852	407,602	359,465	142,805	1,486	772,829	581
7076.1	Amort. Cap. Leases Flt.Eqpt.	5,119,585	0	0	26	0	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT									
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	488,496,789	4,910,557	80,532,404	39,533,671	46,615,069	676,419	53,351,585	224,420
OTHER DEPRECIATION & AMORTIZATI									
7074.1	Amortization Developmental & Pre	169,113	0	0	0	0	0	0	0
7074.2	Amortization Other Intangibles	14,340,179	0	0	0	0	0	0	0
7075.8	Depreciation Hangar & Maint. Eq	671,818	0	0	0	0	0	0	0
7075.9	Depreciation Ground Property	3,073,059	0	0	0	0	0	0	0
7076.2	Amort. Capital Leases Other	1,081,404	0	0	0	0	0	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000

Air Carrier:

ACCT #	DESCRIPTION	Operation: System		TWS B-727-2 Code 7151	L-1011 Code 7601	B-747-1 Code 8161
		DC-9-50 Code 6501	MD-80 Code 6551			
	FLYING OPERATIONS					
5123	Pilots and Copilots	0	21,577,855	2,016,421	0	0
5124	Other Flight Personnel	0	0	1,169,919	0	0
5128.1	Trainees and Instructors	0	1,069,022	157,860	0	0
5136	Personnel Expenses	0	1,744,413	248,941	0	0
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0
5145.1	Aircraft Fuel	0	66,924,711	6,882,599	0	0
5145.2	Aircraft Oil	0	5,491	865	0	0
5147	Aircraft Rentals	0	67,775,396	1,472,043	0	443,612
5153	Other Supplies	0	137,732	7,767	0	0
5155.1	Insur. Purch. - General	9,324	465,522	8,050	699	1,375
5157	Empl. Benefits and Pensions	0	6,198,135	915,261	0	0
5158	Injuries, Loss and Damage	0	-28,706	0	0	0
5168	Taxes-Payroll	0	1,324,875	195,641	0	0
5169	Taxes-Other Than Payroll	495	5,452,284	493,214	52,236	22,392
5171	Other Expense	0	23,768	1,340	0	0
5199	Total Flying Operations	9,819	172,670,498	13,569,621	52,935	467,379
	DIRECT MAINTENANCE-FLIGHT EQUIP					
5225.1	Maint Airf. Labor	22,024	9,903,000	692,481	942	59,647
5225.2	Maint Eng. Labor	-2,383	1,753,141	381,083	33	10,510
5243.1	Maint Airf. Outside Rep.	17,273	1,230,778	36,399	0	172
5243.2	Maint Eng. Outside Rep.	32,212	1,976,734	1,064,923	0	8,671
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0	0
5246.1	Maint Materials - Airframe	3,227	4,236,447	412,947	3,223	19,856
5246.2	Maint Materials - Engines	-4,117	9,397,906	153,954	0	4,707
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	68,236	28,498,006	2,741,787	4,198	103,563
5279.6	APPL. MAINT BURDEN FLT. EQ.	55,461	32,913,502	3,031,427	2,754	198,103
5299	Total Flt. Eq. Maint. (Memo)	123,697	61,411,508	5,773,214	6,952	301,666
7073.9	NET OBSL & DETER.- EXP. PARTS	33,000	112,000	0	0	0
	DEPRECIATION - FLIGHT EQUIPMENT					
7075.1	Depr. Airframes	0	13,521	167,635	0	0
7075.2	Depr. Aircraft Engines	0	180,236	24,574	0	0
7075.3	Depr. Airframe Parts	0	281,494	1,570	134	0
7075.4	Depr. Engine Parts	0	21,622	0	0	0
7075.5	Depr. Other Flt Eqpt.	24,357	1,691,974	593,699	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	5,119,559	0	0	0
	EXPENSE OF INTERCHANGE AIRCRAFT					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	190,873	241,502,412	20,130,313	60,021	769,045
	OTHER DEPRECIATION & AMORTIZATI					
7074.1	Amortization Developmental & Pre					
7074.2	Amortization Other Intangibles					
7075.8	Depreciation Hangar & Maint. Eq					
7075.9	Depreciation Ground Property					
7076.2	Amort. Capital Leases Other					

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
Schedule P-6

Air Carrier:  
Operation : Domestic TWD

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	173,022
Line 4	Flight Personnel	64,407,091
Line 5	Maintenance Labor	33,814,287
Line 6	Aircr. & Traffic Hndl. Per.	58,070,402
Line 7	Other Personnel	39,242,011
Line 8	Total Salaries	195,706,813
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	13,570,555
Line 11	Empl. Benefits & Pensions	65,724,821
Line 12	Payroll Taxes	14,910,281
Line 13	Total Fringe Benefits	94,205,657
Line 14	Total Salaries & Benefits	289,912,470
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	130,389,917
Line 17	Maintenance Materials	20,755,913
Line 18	Passenger Food	18,654,439
Line 19	Other Materials	9,987,022
Line 20	Total Materials	179,787,291
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	10,534,298
Line 23	Communications	5,268,663
Line 24	Insurance	3,558,085
Line 25	Outside Flight Eqpt. Maint.	6,809,894
Line 26	Traffic Commissions - Passenger	31,279,445
Line 27	Traffic Commissions - Cargo	34,036
Line 28	Other Services	68,635,721
Line 29	Total Services	126,120,142
Line 30	LANDING FEES	18,585,081
Line 31	RENTALS	153,223,015
Line 32	DEPRECIATION	9,064,814
Line 33	AMORTIZATION	18,986,249
Line 34	OTHER	6,743,410
Line 35	TRANSPORT RELATED EXPENSES	15,549,823
Line 36	TOTAL OPERATING EXPENSES	817,972,295

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-6

Operation : Atlantic TWA

LINE# DESCRIPTION AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	22,603
Line 4	Flight Personnel	21,341,684
Line 5	Maintenance Labor	2,747,493
Line 6	Aircr. & Traffic Hndl. Per.	5,807,291
Line 7	Other Personnel	4,742,647
Line 8	Total Salaries	34,661,718
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	2,746,301
Line 11	Empl. Benefits & Pensions	12,511,994
Line 12	Payroll Taxes	3,742,147
Line 13	Total Fringe Benefits	19,000,442
Line 14	Total Salaries & Benefits	53,662,160
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	14,471,015
Line 17	Maintenance Materials	1,711,021
Line 18	Passenger Food	3,058,362
Line 19	Other Materials	1,389,482
Line 20	Total Materials	20,629,880
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	2,695,358
Line 23	Communications	2,896,131
Line 24	Insurance	454,877
Line 25	Outside Flight Eqpt. Maint.	983,496
Line 26	Traffic Commissions - Passenger	5,414,290
Line 27	Traffic Commissions - Cargo	83,592
Line 28	Other Services	9,442,183
Line 29	Total Services	21,969,927
Line 30	LANDING FEES	1,622,420
Line 31	RENTALS	12,767,503
Line 32	DEPRECIATION	2,432,305
Line 33	AMORTIZATION	1,724,031
Line 34	OTHER	877,253
Line 35	TRANSPORT RELATED EXPENSES	5,964,384
Line 36	TOTAL OPERATING EXPENSES	121,649,863

# OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Schedule P-6

Air Carrier:

Operation : System TWS

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	195,625
Line 4	Flight Personnel	85,748,775
Line 5	Maintenance Labor	36,561,780
Line 6	Aircr. & Traffic Hndl. Per.	63,877,693
Line 7	Other Personnel	43,984,658
Line 8	Total Salaries	230,368,531
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	16,316,856
Line 11	Empl. Benefits & Pensions	78,236,815
Line 12	Payroll Taxes	18,652,428
Line 13	Total Fringe Benefits	113,206,099
Line 14	Total Salaries & Benefits	343,574,630
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	144,860,932
Line 17	Maintenance Materials	22,466,934
Line 18	Passenger Food	21,712,801
Line 19	Other Materials	11,376,504
Line 20	Total Materials	200,417,171
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	13,229,656
Line 23	Communications	8,164,794
Line 24	Insurance	4,012,962
Line 25	Outside Flight Eqpt. Maint.	7,793,390
Line 26	Traffic Commissions - Passenger	36,693,735
Line 27	Traffic Commissions - Cargo	117,628
Line 28	Other Services	78,077,904
Line 29	Total Services	148,090,069
Line 30	LANDING FEES	20,207,501
Line 31	RENTALS	165,990,518
Line 32	DEPRECIATION	11,497,119
Line 33	AMORTIZATION	20,710,280
Line 34	OTHER	7,620,663
Line 35	TRANSPORT RELATED EXPENSES	21,514,207
Line 36	TOTAL OPERATING EXPENSES	939,622,158

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-7

Operation : Domestic TWD

LINE#	DESCRIPTION	AMOUNT
	AIRCRAFT OPER. EXPENSES (DIRECT)	
Line 2	Aircraft Operating Expenses	433,524,395
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	48,702,049
Line 6	Food Expense	18,654,439
Line 7	Other In-Flight Expense	5,818,322
Line 8	Total Passenger Service Exp.	73,174,810
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	11,626,052
Line 11	Control Expense	6,446,253
Line 12	Landing Fees	18,585,081
Line 13	Total Aircraft Servicing Exp.	36,657,386
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	32,133,970
Line 16	Directly Assignable- Cargo	63,389,759
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	95,523,729
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	100,073,878
Line 21	Directly Assignable- Cargo	34,035
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	100,107,913
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	10,638,647
Line 26	Directly Assignable- Cargo	97,566
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	10,736,213
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	31,265,653
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	4,282,777
Line 32	Depreciation Ground Prop.&Eqpt	2,653,870
Line 33	Total Maint.&Depr.- Ground P&E	6,936,647
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	629,036
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	13,866,690
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	368,898,077
Line 37	TRANSPORT RELATED EXPENSES	15,549,823
Line 38	TOTAL OPERATING EXPENSES	817,972,295

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000  
Schedule P-7

Air Carrier:  
Operation : Atlantic TWA

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	54,972,394
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	13,322,712
Line 6	Food Expense	3,058,362
Line 7	Other In-Flight Expense	378,622
Line 8	Total Passenger Service Exp.	16,759,696
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	605,293
Line 11	Control Expense	4,373,342
Line 12	Landing Fees	1,622,420
Line 13	Total Aircraft Servicing Exp.	6,601,055
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	7,040,664
Line 16	Directly Assignable- Cargo	8,288,081
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	15,328,745
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	12,321,431
Line 21	Directly Assignable- Cargo	83,592
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	12,405,023
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	2,556,393
Line 26	Directly Assignable- Cargo	151,386
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	2,707,779
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	3,972,389
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	752,420
Line 32	Depreciation Ground Prop.&Eqpt	419,190
Line 33	Total Maint.&Depr.- Ground P&E	1,171,610
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	42,782
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	1,724,006
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	60,713,085
Line 37	TRANSPORT RELATED EXPENSES	5,964,384
Line 38	TOTAL OPERATING EXPENSES	121,649,863

# OPERATING EXPENSES BY FUNCTIONAL GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-7

Operation : System

TWS

LINE#	DESCRIPTION	AMOUNT
Line 2	AIRCRAFT OPER. EXPENSES (DIRECT) Aircraft Operating Expenses	488,496,789
	SERV., SALES & GEN.OP.(INDIRECT)	
	PASSENGER SERVICE EXPENSE:	
Line 5	Flight Attendant Expense	62,024,761
Line 6	Food Expense	21,712,801
Line 7	Other In-Flight Expense	6,196,944
Line 8	Total Passenger Service Exp.	89,934,506
	PASSENGER SERVICING EXPENSE:	
Line 10	Line Servicing Expense	12,231,345
Line 11	Control Expense	10,819,595
Line 12	Landing Fees	20,207,501
Line 13	Total Aircraft Servicing Exp.	43,258,441
	TRAFFIC SERVICING EXPENSE:	
Line 15	Directly Assignable- Psgr.	39,174,634
Line 16	Directly Assignable- Cargo	71,677,840
Line 17	Not Directly Assignable	0
Line 18	Total Traffic Servicing Exp.	110,852,474
	RESERVATIONS AND SALES EXPENSE:	
Line 20	Directly Assignable- Psgr.	112,395,309
Line 21	Directly Assignable- Cargo	117,627
Line 22	Not Directly Assignable	0
Line 23	Total Reservat. & Sales Exp.	112,512,936
	ADVERTISING & PUBLICITY EXPENSE:	
Line 25	Directly Assignable- Psgr.	13,195,040
Line 26	Directly Assignable- Cargo	248,952
Line 27	Not Directly Assignable	0
Line 28	Total Advertising & Prom. Exp	13,443,992
Line 29	GENERAL & ADMINISTRATIVE EXPENSE	35,238,042
	MAINT. & DEPREC. -GROUND PROP.&EQ.	
Line 31	Maintenance Ground Prop.&Eqpt.	5,035,197
Line 32	Depreciation Ground Prop.&Eqpt	3,073,060
Line 33	Total Maint.&Depr.- Ground P&E	8,108,257
Line 34	DEPR. EXPENSE - MAINTENANCE EQ.	671,818
Line 35	AMORT. (OTHER THAN FLIGHT EQ.)	15,590,696
Line 36	TOTAL SVCING,SALES & GEN.OP.EXP.	429,611,162
Line 37	TRANSPORT RELATED EXPENSES	21,514,207
Line 38	TOTAL OPERATING EXPENSES	939,622,158