

AMENDMENT TO CODESHARE AGREEMENT

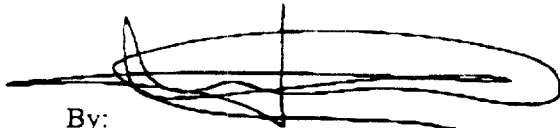
This Amendment to the Codeshare Agreement ("Agreement") entered into on January 6, 1998 by and between American Airlines, Inc., ("American") and Aerolíneas Argentinas, S.A. ("Aerolíneas") is entered into effective July 20, 1998. Capitalized terms used in this Amendment have the same meaning as in the Agreement.

The Parties agree to amend the Section 15.3 of the Agreement to read as follows in its entirety:

- 15.3 *If any of the Governmental Approvals (a) is not obtained within one year of the date on which this Agreement is filed with the U.S. Department of Transportation, (b) is given with substantial unfavorable restrictions or conditions or (c) is subsequently restricted, suspended or revoked with respect to any Codeshared Flight, the parties shall use their collective reasonable efforts to find an equitable solution to enable the commencement or continuation of the affected Codeshared Flight(s). The obligations of the Parties with respect to the affected Codeshared Flight(s) shall be suspended in the event any Governmental Approval, after being granted, is subsequently revoked or materially and adversely altered.*

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Amendment effective as of the date first written above.


AEROLINEAS ARGENTINAS, S.A.



By: _____

Juan Manuel Gallego
Gerente Area Comercial

By: _____



Fernando del Valle
Gerente Area Gestión de Redes

AMERICAN AIRLINES, INC.



By: _____

Arnold J. Grossman
Vice President - International Affairs