

APPLICATION OF ONEIDA AIRLINES

EXHIBIT 4

**ONEIDA AIRLINES, INC.**

**STOCKHOLDER INFORMATION**

**(Pre-financing Information)**

The following are individuals and entities that currently own 10% or more of Oneida Airlines as of the date of this application, and the amount of their holdings. This information will change, as Oneida will be buying back some stock from Mr. Bunkfeldt, which will reduce his holdings.

George M. Tzelios  
15-59 144th Street  
Whitestone, NY 11357  
5,750,000 shares  
67.8%

John Bunkfeldt  
Mucky Run Road  
Frankfort, NY 13340  
2,000,000 shares  
23.5%

Alan W. Cave  
1511 Olde Hickory Road  
Coralville, IA 52241  
750,000 shares  
8.7%

(Post-financing Information)

The following represents the distribution and ownership of common, voting stock in Oneida Airlines by persons having a ten-percent or greater interest, after the \$180 million investment and distribution of corresponding shares. The shares described below have not been issued to date, but will be issued on the date Oneida Airlines' certificate application is filed with the Department.

OAL Investment Group, LLP	10,000,000 shares	44.8%
(Partnership of:	(additionally holds	
(1) Internet Creations Unlimited, Inc.	2,000,000 Class A	
Coralville, Iowa	non-voting shares)	
(2) Titan Investments Limited		
Columbus, Ohio		
(3) Phoenix Financial Corporation		
Pittsburgh, Pennsylvania		
(4) Copperwheat Investments, Ltd.		
Pittsburgh, Pennsylvania)		

George M. Tzelios		
15-59 144 <sup>th</sup> Street		
Whitestone, NY 11357		
U.S. Citizen	6,750,000 shares	25.2%

The remaining 30% of the 26,775,000 million voting shares to be outstanding will be held by 30 individuals (employees, outside vendors who have done work for the company and smaller investors), and an Employee Stock Ownership Plan. With the exception of the ESOP, which will be a Delaware corporation, all are individuals and none will hold more than 1.8% beneficial ownership. The ESOP will be comprised of 2,250,000 shares, which represents 8.1% of the 28,775,000 total shares to be outstanding. In addition, of the 28,775,000 million shares to be issued and outstanding, 1,750,000 will be held in trust for future purchase by the two founding officers, and 575,000 and 500,000 shares respectively will be held for future purchase by Directors and senior management.