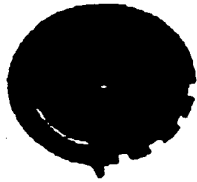


EXHIBIT 2



**DEPARTMENT OF TRANSPORT
DIRECTORATE GENERAL OF AIR COMMUNICATIONS**

Jalan Angkasa I No. 2
Kemayoran 10720
Kotak Pos / Tromol Pos
No. 389 Jakarta 10002

Phone : 4200348, 4246321
Telex : 49482 CIVAIR IA
Fax : (02 - 21) 4241169

Air Operator's Certificate

NO. : AOC/42-004

By virtue of The Aviation Act No. 15/1992, and The Annex 6 to the ICAO Convention of 1944 for the authorization of an air operator, The Directorate General of Air Communications hereby grants, subject to the conditions annexed hereto, an Air Operator's Certificate to :

Name of Company : PT. AIRFAST INDONESIA

Business Address : Kuningan Plaza suite 305 North Tower
Jl. H.R. Rasuna Said kav. C11-14
Jakarta 12940, INDONESIA

In addition to the rules and regulations concerning flight operations the holder of the certificate shall follow the conditions and limitations mentioned in the operational specifications attached hereto and in the approved company basic operation manual.

This certificate shall continue in effect provided that the operations specifications attached to this certificate is valid. This certificate is not transferable and may be amended, revoked or the right granted therein restricted if the holder of this certificate disregards the condition of the certificate or the regulations and provisions given, or if the holder of this certificate in economical or other respects is found to be incapable of adequately maintaining the activities specified in the certificate.

Issued in : J A K A R T A.

Date : MARCH 25, 1995

DIRECTOR GENERAL OF AIR COMMUNICATION

ZAINUDDIN SIKADO